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## PROSPER ONE INTERNATIONAL HOLDINGS COMPANY LIMITED

富一國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1470)

### PROFIT WARNING

This announcement is made by Prosper One International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Directors**” and the “**Board**”, respectively) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the Board’s preliminary review of the unaudited consolidated financial statements of the Group for the year ended 30 April 2022 (the “**Year**” and the “**Unaudited Financial Statements**”, respectively), it is expected that the Group would record a loss attributable to owners of the Company of approximately HK\$6.4 million for the Year as compared to that of approximately HK\$0.8 million for the year ended 30 April 2021. The increased loss was mainly attributable to the decrease in revenue and gross profit margin of the Group’s watches retail business in Hong Kong during the Year. The outbreak of the fifth wave of the COVID-19 pandemic dampened consumption sentiment and had a severe impact on the sales of our retail shops. Therefore, the Group temporarily adjusted its sales strategy to accept lower profit margin to expedite stock clearance.

The Company is still in the process of finalising the annual results of the Group for the Year (the “**Results**”). The information contained in this announcement is only based on the Board’s preliminary review of the Unaudited Financial Statements and other information currently available, which have not been audited or reviewed by the independent auditor or the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the Company’s announcement in relation to the Results, which is expected to be published on 29 July 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Prosper One International Holdings Company Limited**  
**Meng Guangyin**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 25 July 2022

*As at the date of this announcement, the Board comprises Mr. Meng Guangyin (chairman and chief executive officer), Mr. Liu Guoqing (chief financial officer), Mr. Liu Jiaqiang and Mr. Li Dongpo as the executive Directors; and Mr. Tian Zhiyuan, Mr. Lee Chun Keung and Mr. Wang Luping as the independent non-executive Directors.*