

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



POWERLONG
宝龙

POWERLONG REAL ESTATE HOLDINGS LIMITED
寶龍地產控股有限公司

(Incorporated with limited liability under the laws of the Cayman Islands)

(Stock Code: 1238)

INSIDE INFORMATION

This announcement is made by Powerlong Real Estate Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). References are made to the announcements of the Company dated 4 July 2022, 13 July 2022, 14 July 2022 and 16 July 2022 in relation to the Exchange Offer (the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

Pursuant to the terms of the Fourth 2022 Notes, all outstanding principal amount on the Fourth 2022 Notes together with the accrued interest thereon are due and payable on the maturity date of 25 July 2022. As of the date of this announcement, the Company has not paid the principal and accrued interest on the remaining non-tendered outstanding principal amount of the Fourth 2022 Notes of US\$21,294,000.

Further, pursuant to the terms of the Second 2022 Notes, all outstanding principal amount on the Second 2022 Notes together with the accrued interest thereon will become due and payable on the maturity date of 8 November 2022. While the Company continues to explore various financing arrangements, it may nevertheless not be in a position to repay the principal and accrued interest on the remaining non-tendered outstanding principal amount of the Second 2022 Notes of US\$37,259,000 on 8 November 2022.

The Company will maintain active communications with holders of the remaining Fourth 2022 Notes and Second 2022 Notes and encourages such holders to contact the Company as soon as practicable in order to come to mutually agreeable arrangements for settling such notes.

Shareholders of the Company and other investors are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.

By order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, 25 July 2022

As at the date of this announcement, the executive directors of the Company are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping, Ms. Shih Sze Ni Cecilia and Mr. Zhang Hong Feng; the non-executive director of the Company is Ms. Hoi Wa Fan; and the independent non-executive directors of the Company are Dr. Ngai Wai Fung, Dr. Mei Jian Ping and Dr. Ding Zu Yu.