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VISION VALUES HOLDINGS LIMITED

遠見控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 862)

PROFIT ALERT

This announcement is made by Vision Values Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a significant increase in total revenue to approximately HK\$126.6 million for the year ended 30 June 2022 (the “**Financial Year**”) (2021: HK\$55.1 million) and a reduction in loss attributable to owners of the Company to approximately between HK\$33.0 million and HK\$35.0 million for the Financial Year (2021: HK\$68.9 million). The sale of the yacht at HK\$92.1 million during the Financial Year is expected to be classified as discontinued operation and excluded from the total revenue.

Based on the information currently available, the increase in revenue was due to the revenue contribution from the newly established logistic business in the People’s Republic of China for approximately HK\$85.7 million (2021: Nil). For details and background of this new revenue stream, please refer to the announcement of the Company dated 15 September 2021. The improvement in loss of the Group for the Financial Year is mainly attributable to a fair value gain on investment properties. Based on the preliminary valuation on the fair value of the Group’s investment properties as at 30 June 2022 carried out by an independent valuer, a gain on fair value changes of approximately HK\$5.9 million will be recorded for the Financial Year (2021: Fair value loss of HK\$24.9 million). The fair value change is a non-cash item and will not affect the cash flow of the Group.

The Company is still in the process of finalising the annual results of the Group for the Financial Year. The information contained in this announcement is a preliminary assessment made by the Board based on information currently available to the Group, including the unaudited consolidated management accounts, which have not been audited or reviewed by the independent auditor or the audit committee of the Company and is subject to adjustments or amendments. Detailed financial information and performance of the Group for the Financial Year will be disclosed in its annual results announcement which is expected to be published in September 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Vision Values Holdings Limited
Tang Chi Kei
Company Secretary

Hong Kong, 26 July 2022

As at the date of this announcement, the Board comprises eight Directors, including Mr. Lo Lin Shing, Simon, Mr. Ho Hau Chong, Norman, Ms. Yvette Ong, Mr. Lo, Rex Cze Kei and Mr. Lo, Chris Cze Wai as Executive Directors, Mr. Tsui Hing Chuen, William JP, Mr. Lau Wai Piu and Mr. Lee Kee Wai, Frank as Independent Non-executive Directors.