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JX Energy Ltd.
(吉星新能源有限責任公司)*

(formerly known as Persta Resources Inc.)

(incorporated under the laws of Alberta with limited liability)

(Stock code: 3395)

(1) CHANGE OF COMPANY NAME;
(2) CHANGE OF STOCK SHORT NAME;
(3) CESSATION OF USE OF COMPANY'S LOGO; AND
(4) CHANGE OF COMPANY WEBSITE

References are made to (i) the announcement of Persta Resources Inc. (“**Persta**”) (now known as JX Energy Ltd. (the “**Company**”)) dated 4 May 2022; (ii) the circular of Persta dated 23 May 2022 (the “**Circular**”); and (iii) the announcement of Persta dated 23 June 2022 in relation to the poll results of the annual general and special meeting of shareholders of Persta held on 22 June 2022. Unless otherwise specified, terms used herein have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that, following the passing of the special resolution approving the Proposed Change of Company Name by the Shareholders at the Meeting held on 22 June 2022, the Registrar of Corporations in Alberta issued the certificate of amendment on 23 June 2022 confirming that the new English name of the Company has been changed from “Persta Resources Inc.” to “JX Energy Ltd.” on 22 June 2022.

The certificate of registration of alteration of name of registered non-Hong Kong company was issued by the Registrar of Companies in Hong Kong on 15 July 2022 confirming the registration of the new English name of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong). The Company has also adopted the Chinese name of “吉星新能源有限責任公司” for identification purpose only.

EFFECT OF THE CHANGE OF COMPANY NAME

The change of the English name of the Company will not affect any right of the Shareholders or the Company's daily business operation and its financial position. All existing share certificates bearing the existing name of “PERSTA RESOURCES INC.” shall continue to be evidence of title such Shares and valid for trading, settlement, delivery and registration purposes.

Accordingly, there will not be any arrangement for the free exchange of existing share certificates for new share certificates bearing the new name of the Company. With effect from 1 August 2022, new share certificates of the Company will be issued under the new name of the Company.

CHANGE OF STOCK SHORT NAME

With effect from 9:00 a.m. on 1 August 2022, the stock short name of the Company for trading in the Shares on the Stock Exchange will be changed from “PERSTA” to “JX ENERGY” in English. The Company has not adopted a Chinese stock short name and the stock code of the Company on the Stock Exchange remains unchanged.

CESSATION OF USE OF COMPANY’S LOGO

The Company has ceased to use its logo “” with effect from the date of this announcement.

CHANGE OF COMPANY’S WEBSITE

The corporate website address of the Company will be changed from www.persta.ca to www.jxenergy.ca with effect from 1 August 2022.

By Order of the Board
JX Energy Ltd.
Yongtan Liu
Chairman

Calgary, 26 July 2022

Hong Kong, 26 July 2022

As at the date of this announcement, the Board comprises of two executive Directors, namely Mr. Yongtan Liu and Mr. Pingzai Wang; and three independent non-executive Directors, namely Mr. Richard Dale Orman, Mr. Peter David Robertson and Mr. Larry Grant Smith.

* *For identification purpose only*