

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華潤置地有限公司
China Resources Land Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1109)

CHANGE OF PRESIDENT OF THE COMPANY

The Board announces that with effect from 26 July 2022:

- (1) Mr. Li Xin resigned as the President of the Company.
- (2) Mr. Wu Bingqi has been appointed as the President of the Company.

The board of directors (the “**Board**”) of China Resources Land Limited (the “**Company**”) announces that with effect from 26 July 2022, due to work arrangement by the Company, Mr. Li Xin resigned as the President of the Company. Mr. Li Xin continues to serve as an executive director of the Company, the Chairman of the Board and his existing memberships in the board committees of the Company.

Mr. Li Xin has confirmed that he has no disagreement with the Board and there are no other matters in relation to the aforesaid resignation that need to be brought to the attention of the holders of securities of the Company.

The Board further announces that with effect from 26 July 2022, Mr. Wu Bingqi (“**Mr. Wu**”), an executive director of the Company, has been appointed as the President of the Company. The biographical details of Mr. Wu are set out below:

Mr. Wu, aged 50, joined the Company in 2007 and was appointed as the Senior Vice President of the Company in October 2013, an executive director of the Company in February 2019, and the Chief Human Resource Officer of the Company and the Chairman (non-executive) of North China Region of the Company in January 2021. He is also a member of the Executive Committee of the Company. Mr. Wu is also a director of a number of subsidiaries of the Company.

Mr. Wu has a Bachelor's degree of Industrial and Civil Architecture Engineering from Tongji University in China, and an MBA degree from the University of South Australia in Australia. Mr. Wu has extensive experience in property and corporate management. Mr. Wu joined China Resources (Holding) Company Limited in 1993, and had worked for China Resources Property Management Limited.

Save as disclosed above, Mr. Wu did not hold any directorship in other listed public companies in the last three years and did not hold any position with the Company and other members of the Group.

Mr. Wu has entered into a letter of appointment with the Company for a term of three years. However, he will be subject to rotational retirement and re-election requirements at annual general meeting of the Company pursuant to the articles of association of the Company. For the year ended 31 December 2021, Mr. Wu has received an emolument of RMB8,243,000 which was determined with reference to his duties and responsibilities with the Company and the recommendation made by the Remuneration Committee of the Company. Besides, Mr. Wu will not receive director's fee from the Company. Save as disclosed above, Mr. Wu is and was not connected with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Wu did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid appointment that needs to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
China Resources Land Limited
Li Xin
Chairman

PRC, 26 July 2022

As at the date of this announcement, the executive directors of the Company are Mr. Li Xin, Mr. Wu Bingqi, Mr. Zhang Dawei, Mr. Xie Ji and Mr. Guo Shiqing; the non-executive directors of the Company are Mr. Liu Xiaoyong, Mr. Zhang Liang, Mr. Dou Jian and Ms. Cheng Hong; and the independent non-executive directors of the Company are Mr. Andrew Y. Yan, Mr. Ho Hing Ngai, Bosco, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.