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Telecom Service One Holdings Limited
電訊首科控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3997)

SUPPLEMENTAL ANNOUNCEMENT
TO THE CIRCULAR OF THE COMPANY DATED 25 JULY 2022

Reference is made to the circular of Telecom Service One Holdings Limited (the “Company”) dated 25 July 2022 (the “Circular”) relating to, among others, the proposed re-election of directors and the notice of annual general meeting (the “Notice of AGM”). Terms used herein shall have the same meanings as defined in the Circular and the Notice of AGM unless otherwise stated herein. This announcement is made to provide supplementary information in relation to the independent non-executive Directors (the “INED”).

Pursuant to the Code Provision B.2.3 of the CG Code, any further appointment of INED serving more than nine years should be subject to a separate resolution to be approved by the Shareholders. Mr. Fong Ping has served as an INED for more than nine years and will retire at the AGM and offer himself for re-election. Mr. Fong has declared his independence and provided a written confirmation of independence to the Nomination Committee of the Company. The re-election of Mr. Fong as an INED is subject to a separate resolution in the Circular and the Notice of AGM.

The Board has assessed and reviewed the annual confirmation of Mr. Fong based on the criteria set out in Rule 3.13 of the Listing Rules and the nomination policy of the Company. The Board considered that Mr. Fong remains independent as required under Rule 3.13 of the Listing Rules and also meets the criteria set out in the nomination policy of the Company where he has a balance of skills, experience and diversity of perspectives appropriate to the needs of the Group’s business. Mr. Fong has not engaged in any executive management of the Group and demonstrated his ability to provide an independent view to the Company’s matters during his tenure of service. He is also independent of management and free from any business or other relationships or circumstances which could materially interfere with his independent judgement.

The Board is of the view that Mr. Fong would continue to bring valuable business experience, knowledge and professionalism to the Board to facilitate the efficient and effective functioning and diversity of the Board. On that basis, the Board supports the re-election of Mr. Fong and recommends the Shareholders to vote in favour of the relevant resolution at the AGM.

Save as disclosed above, the Board confirms that all the information contained in the Circular and the Notice of AGM remain unchanged. This announcement is supplemental to and should be read in conjunction with the Circular and the Notice of AGM, and in that connection, the existing English and Chinese versions of the Circular and the Notice of AGM in the form as they are now will continue to be valid.

By Order of the Board
Telecom Service One Holdings Limited
Cheung King Shek
Chairman

Hong Kong, 26 July 2022

As at the date of this announcement, the chairman and non-executive director of the Company is Mr. Cheung King Shek; the chief executive officer and executive director of the Company is Mr. Cheung King Fung Sunny; the non-executive directors of the Company are Mr. Cheung King Shan and Mr. Cheung King Chuen Bobby; and the independent non-executive directors of the Company are Mr. Fong Ping, Ms. Kwok Yuen Man Marisa and Mr. Tso Ka Yi.

The English text of this announcement shall prevail over the Chinese text in case of inconsistencies.