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CHRISTINE INTERNATIONAL HOLDINGS LIMITED

克莉絲汀國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1210)

ANNOUNCEMENT ON THE UPDATE OF AN EXECUTIVE DIRECTOR

This announcement is made by Christine International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and Rule 13.51(2)(k) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company has recently been informed that Mr. Xu Chunbin (“**Mr. Xu**”), the Company’s chairman and executive director, has been issued restriction on consumption orders (the “**Court Order**”) by the Shenzhen Baoan People’s Court (the “**Court**”) in the People’s Republic of China (the “**PRC**”), and the Court Order was received by Mr. Xu on 4 March 2022. The Board understands that it is in connection with labour dispute between employees (plaintiffs) and IDT Electronics (Shenzhen) Limited (“**IDT SZ**”, a subsidiary of IDT International Limited (stock code: 167.hk)) as the employing entity (defendant) in which Mr. Xu is the legal representative, while IDT SZ is unrelated to the Group. As such, the Court Order was not related to the Group. Based on the information provided by Mr. Xu, the plaintiffs were former employees of IDT SZ, and they alleged that IDT SZ failed to pay wages to them. The parties entered into arbitration, and initially, an arbitral award was made against IDT SZ. IDT SZ appealed to the Court, and the Court ruled against IDT SZ. IDT SZ was found to be liable to make payments of approximately RMB1,800,000 to the plaintiffs. Since the defendant had failed to make payments to the plaintiffs, one of the plaintiffs attempted to enforce the judgment, and the Court had thus made the Court Order against IDT SZ and Mr. Xu as the legal representative of the defendant. Pursuant to the Court Order, IDT SZ and Mr. Xu were prohibited from making certain high amount consumptions which are not essential to basic living and work, including (i) taking planes, certain classes in trains and ferries; (ii) making consumptions at starred hostels and hotels, night clubs, golf courses, etc.; (iii) purchasing landed properties or constructing, extending the construction of and renovating properties in a high-class manner; (iv) leasing high-class offices, hostels and apartments as office; (v) purchasing vehicles not related to operating business; (vi) traveling and going on vacation; (vii) arranging the children to attend to expensive private schools; (viii) paying high amount of premiums to purchase insurance and wealth management products; (ix) taking trains starting with G in any classes which are unnecessary to living or work. To conduct these restricted high amount consumptions, IDT SZ (including its legal representative, person-in-charge, persons who are directly responsible for and controlling the enforcement of the judgment) would need to obtain the Court’s approval before conducting these activities. Breaches of the Court Order may lead to fines, detention and criminal responsibilities.

Since the legal proceeding was not related to the business and/or operations of the Group, the Board considered that the Court Order would not make any material adverse impact on the business operation and financial condition of the Group.

By Order of the Board
Christine International Holdings Limited
Chun Bin Xu
Chairman

Shanghai, the PRC, 26 July 2022

As at the date of this announcement, the executive Directors are Mr. Chun Bin Xu (Chairman) and Mr. Yong Ning Zhu; the non-executive Director is Mr. Dun-Ching Hung; and the independent non-executive Directors are Dr. Yong Jun Tang, Mr. Hang Sheng Ye, Ms. Hong Xue and Ms. Xiao Yan Xu.