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華夏文化科技集園 CA CULTURAL TECHNOLOGY GROUP

CA CULTURAL TECHNOLOGY GROUP LIMITED

華夏文化科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01566)

INSIDE INFORMATION – WITHDRAWAL OF WINDING UP PETITION

This announcement is made by CA Cultural Technology Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rules 13.09(2)(a) and 13.25(1)(b) of the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 17 May 2022 in respect of, amongst other things, the Petition in relation to the Bond in the principal amount of HK\$4,000,000.00 (the "Announcement"). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company wishes to update its shareholders that the High Court of Hong Kong granted an order by consent in terms on 26 July 2022 as set out in the consent summons dated 18 May 2022, including, amongst others, (i) the granting of leave to the Petitioner to withdraw the Petition; and (ii) the hearing scheduled on 27 July 2022 regarding the Petition be vacated.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate to deal in the Shares.

By order of the Board
CA Cultural Technology Group Limited
Chong Heung Chung Jason
Chairman and Executive Director

Hong Kong, 26 July 2022

As of the date of this announcement, the executive Directors are Mr. Chong Heung Chung Jason, Ms. Liu Moxiang and Mr. Xiong Hao, and the independent non-executive Directors are Mr. Ni Zhenliang, Mr. Tsang Wah Kwong and Mr. Hung Muk Ming.