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SINO-ENTERTAINMENT TECHNOLOGY HOLDINGS LIMITED

新娱科控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 6933)

PROFIT WARNING IN RELATION TO THE SIX MONTHS ENDED 30 JUNE 2022

This announcement is made in accordance with Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors (the "Board") of Sino-Entertainment Technology Holdings Limited (the "Company") wishes to inform the shareholders (the "Shareholders") and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Company (together with its subsidiaries, the "Group") for the six months ended 30 June 2022 (the "Relevant Period") and the information currently available to the Board, the Group is expected to record a net loss of approximately RMB18.0 million for the Relevant Period, as compared with the net profit of approximately RMB7.3 million for the six months ended 30 June 2021. Such expected loss was mainly attributable to the decrease in revenue from game publishing service of the Group as a result of the substantial decrease in new games launching in the market due to the prolonged pre-approval process of the National Press and Publication Administration in China.

As the Group's interim results for the Relevant Period are subject to further review and have not been finalised, the information contained in this announcement is solely based on the information currently available and the preliminary assessment by the Board of the unaudited revenue and other financial information of the Group for the Relevant Period, which have not been audited or reviewed by the Company's auditors or audit committee. Therefore, the actual consolidated results of the Group for the Relevant Period, which are expected to be released and set out in the interim results announcement of the Company by the end of August 2022, may differ from the information contained in this announcement. Shareholders and potential investors of the Company are therefore advised to peruse the results of the Group for the Relevant Period with care when the interim results announcement is released.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sino-Entertainment Technology Holdings Limited
Sui Jiaheng

Chairman and Executive Director

Hong Kong, 27 July 2022

As at the date of this announcement, the Board comprises Mr. Sui Jiaheng and Mr. Li Tao as executive directors, Mr. Huang Zhigang and Mr. He Shaoning as non-executive directors, and Ms. Zhang Chunmei, Mr. Deng Chunhua and Ms. Chen Nan as independent non-executive directors.