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(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00598)

RESIGNATION AND APPOINTMENT OF DIRECTOR

RESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of Sinotrans Limited (the “**Company**”) was notified recently that Mr. Wang Hong (“**Mr. Wang**”), the chairman and non-executive director of the Company, tendered his resignation to the Board and resigned as the chairman of the Board and the non-executive director of the Company with effect from 27 July 2022 due to his work re-allocation. Accordingly, Mr. Wang will also cease to be the chairman of the Strategy Committee and the member of the Nomination Committee of the Company. Mr. Wang has confirmed that he does not have any disagreement with the Company and the Board, and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

According to the Company Law of the People's Republic of China and other relevant laws and regulations, the resignation of Mr. Wang will not cause the number of the Board members to be lower than the quorum, and will not affect the normal operation of the Board and the Company.

The Board would like to express its sincere gratitude and appreciation to Mr. Wang for his contribution to the Company during his tenure of service in the Company.

APPOINTMENT OF DIRECTOR

On 27 July 2022, the Board approved the proposed appointment of Mr. Feng Boming (“**Mr. Feng**”) as a non-executive director of the Company, and his proposed term of office will be from the date of approval by the shareholders of the Company at the extraordinary general meeting to the expiration date of the third session of the Board. The change in the membership of the four committees under the Board will be determined after the effectiveness of the appointment of new director as and when appropriate.

The biographical details of Mr. Feng are set out as follows:

Mr. Feng, aged 52, currently serves as Executive Vice President of China Merchants Group Limited. Mr. Feng previously held various positions including Manager of Commercial Section of COSCO Container Lines Co., Ltd., General Manager of COSCO Container Hong Kong Mercury Co., Ltd., General Manager of Management and Administration Department of COSCO Holdings (Hong Kong) Co., Ltd., General Manager of COSCO International Freight (Wuhan) Co., Ltd./COSCO Logistics (Wuhan) Co., Ltd., Supervisor of Strategic Management Implementation Office of China Ocean Shipping (Group) Company and General Manager of Strategic and Corporate Management Department of China COSCO SHIPPING Corporation Limited. Mr. Feng also served as Executive Director and the Chairman of the board of directors of COSCO SHIPPING Ports Limited (stock code: HK1199), Executive Director of COSCO SHIPPING Holdings Co., Ltd. (stock code: SH601919 and HK1919) and Orient Overseas (International) Limited (stock code: HK316), Non-executive Director of COSCO SHIPPING Energy Transportation Co., Ltd. (stock code: SH600026 and HK1138), COSCO SHIPPING Development Co. Ltd. (stock code: SH601866 and HK2866), COSCO SHIPPING International (Hong Kong) Co., Ltd. (stock code: HK517), Qingdao Port International Co., Ltd. (stock code: SH601298 and HK6198) and Piraeus Port Authority S.A., and all of which are listed companies. Mr. Feng also served as Director of each of COSCO SHIPPING (Hong Kong) Co., Limited, COSCO SHIPPING Investment Holdings Co., Limited, Hainan Harbour & Shipping Holding Co., Ltd. Mr. Feng has nearly 30 years of work experience in the shipping industry and has extensive experience in corporate governance and enterprise strategy management, investment and merger and acquisitions, ports management and operation, container shipping and supply chain management. Mr. Feng graduated from The University of Hong Kong with a Master of Business Administration degree and is an economist.

Mr. Feng has confirmed that, save as disclosed in this announcement, as at the date of this announcement (i) he did not hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) he is not related to any director, senior management or substantial or controlling shareholders of the Company; (iii) he does not hold any position in the Company or any of its subsidiaries; and (iv) he does not have nor is deemed to have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). The Company will enter into a director contract with Mr. Feng, which shall become effective upon the approval at the extraordinary general meeting of the Company, while Mr. Feng will not be entitled to receive any emoluments as a director of the Company.

Save as disclosed in this announcement, there is no other information relating to the appointment of Mr. Feng that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and there are no other matters that need to be brought to the attention of the shareholders of the Company.

A circular of the extraordinary general meeting containing, details of the aforementioned proposed appointment of the director, will be despatched to the shareholders of the Company as soon as practicable as required under the Listing Rules and the articles of association of the Company.

By order of the Board
Sinotrans Limited
Li Shichu
Company Secretary

Beijing, 27 July 2022

As at the date of this announcement, the board of directors of the Company comprises Song Dexing (Vice Chairman), Song Rong (executive director), Liu Weiwu (non-executive director), Deng Weidong (non-executive director), Jiang Jian (non-executive director), Jerry Hsu (non-executive director), and four independent non-executive directors, namely Wang Taiwen, Meng Yan, Song Haiqing and Li Qian.