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Moody Technology Holdings Limited
滿地科技股份有限公司

*(Incorporated in the Cayman Island with limited liability
and continued in Bermuda with limited liability)*

(Stock Code: 1400)

(Provisional Liquidators Appointed)

(For Restructuring Purpose)

**COMPLETION OF SUBSCRIPTION OF NEW SHARES
UNDER GENERAL MANDATE**

Reference is made to the announcement of Moody Technology Holdings Limited (the “**Company**”) dated 5 July 2022 (the “**Announcement**”) in relation to subscription of new shares under general mandate. Unless otherwise stated, terms used in this announcement shall have the meanings as those defined in the Announcement.

**COMPLETION OF SUBSCRIPTION OF SUBSCRIPTION SHARES BY SUBSCRIBERS
UNDER GENERAL MANDATE**

The Board is pleased to announce that the conditions precedent set out in the Subscription Agreement have been fulfilled and the Completion took place on 27 July 2022. An aggregate of 12,546,128 Subscription Shares were allotted and issued to the Subscribers at the Subscription Price of HK\$0.375 per Subscription Share. None of the Subscribers has become a substantial shareholder (within the meaning of the Listing Rules) of the Company immediately upon completion of the Subscription. The net proceeds from the Subscription are approximately HK\$4.59 million which are intended to use as general working capital of the Group and costs of debt restructuring.

EFFECT OF SHAREHOLDING OF THE SUBSCRIPTION

The shareholding structure of the Company before and after Completion are as follows:

	Immediately before Completion		Immediately after Completion	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Public Shareholders	62,730,642	100.0	62,730,642	83.33
The Subscribers	-	-	12,546,128	16.67
Total	62,730,642	100.0	75,276,770	100.0

By order of the Board
Moody Technology Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Li Wanyuan
Acting Chairman and Executive Director

Hong Kong, 27 July 2022

As of the date of this announcement, the executive Directors are Mr. Li Wanyuan and Ms. Lin Yuxi; and the independent non-executive Directors are Mr. Chow Yun Cheung, Mr. Lin Yugang and Mr. Liu Junting.