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CROSSTEC Group Holdings Limited
易緯集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3893)

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER;
CHANGE IN COMPOSITION OF RISK MANAGEMENT COMMITTEE;
AND
CHANGE OF AUTHORISED REPRESENTATIVES**

The Board announces the following changes of the Company with effect from 9 September 2022:

1. Mr. Lau King Lok has tendered his resignation as an executive Director and chief financial officer of the Company and will cease to be the Authorised Representatives and a member of the Risk Management Committee;
2. Ms. Leung Mo Shan Jackie, an executive Director, has been appointed as a member of the Risk Management Committee; and
3. Mr. Lam Wing Hung, the company secretary of the Company and the financial controller of the Group, has been appointed as the Authorised Representatives.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of CROSSTEC Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that as Mr. Lau King Lok (“**Mr. Lau**”) wishes to devote more time to his own business interests, he has decided not to renew his service contract with the Company upon the expiry of term and has tendered his resignation as an executive Director and the chief financial officer of the Company with effect from 9 September 2022.

Mr. Lau confirmed that he did not have any disagreement with the Board and that there are no other matters in respect of his resignation that need to be brought to the attention of shareholders of the Company.

The Board would like to extend its appreciation to Mr. Lau for his valuable contributions to the Group during his tenure of office.

CHANGE IN COMPOSITION OF RISK MANAGEMENT COMMITTEE

The Board also announces that following the resignation of Mr. Lau as an executive Director, he will cease to be a member of the risk management committee of the Company (the “**Risk Management Committee**”) with effect from 9 September 2022. Ms. Leung Mo Shan Jackie, an executive Director, has been appointed by the Board as a member of the Risk Management Committee in place of Mr. Lau, with effect from 9 September 2022.

CHANGE OF AUTHORISED REPRESENTATIVES

The Board further announces that following the resignation of Mr. Lau as an executive Director, he will also cease to be the authorised representative of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Authorised Representative under the Listing Rules**”) and the authorised representative of the Company for accepting on the Company’s behalf service of process or notice to be served on the Company in Hong Kong under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Authorised Representative under the Companies Ordinance**”, and together with the Authorised Representative under the Listing Rules, collectively, the “**Authorised Representatives**”) in each case, with effect from 9 September 2022. Mr. Lam Wing Hung, the company secretary of the Company and the financial controller of the Group, has been appointed by the Board as the Authorised Representatives in place of Mr. Lau, with effect from 9 September 2022.

By Order of the Board
CROSSTEC Group Holdings Limited
Lee Wai Sang
Chairman and Chief Executive Officer

Hong Kong, 27 July 2022

As at the date of this announcement, the Board comprises Mr. Lee Wai Sang, Mr. Lau King Lok, Mr. Leung Pak Yin and Ms. Leung Mo Shan Jackie as executive Directors; and Mr. So Chi Hang, Mr. Heng Ching Kuen Franklin and Mr. Tsang Ho Yin as independent non-executive Directors.