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EuroEyes International Eye Clinic Limited

德視佳國際眼科有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1846)

VOLUNTARY ANNOUNCEMENT SIGNING OF TRI-PARTY AGREEMENT OF MUTUAL COOPERATION WITH LEADING MEDICAL UNIVERSITIES IN THE PRC AND GERMANY

This is an announcement made by EuroEyes International Eye Clinic Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis to provide shareholders and potential investors of the Company with the latest business update of the Group.

The board (the "Board") of directors (the "Directors" and each a "Director") of the Company hereby announces that the Company has entered into an agreement of mutual cooperation (the "AMC") with Eye Center of Second Affiliated Hospital of Zhejiang University School of Medicine, Zhejiang University Eye Hospital and The David J. Apple International Laboratory for Ocular Pathology & International Vision Correction Research Centre (IVCRC), University Eye Clinic of the Ruprecht-Karls-University of Heidelberg (together with the Company, collectively, the "Parties") on 27 July 2022.

Summary of the AMC

In accordance with the AMC, the Parties agreed to establish closer cooperation between eye care professionals in the People's Republic of China (the "PRC") and Germany, foster innovations in ophthalmology, enhance the skills of surgeons in the Group and contribute to the continued development in eye care.

The AMC includes joint participation in respective scientific and educational activities, such as research projects and publication of findings, advocacy campaigns, and organisation of conferences, all of which enhance breakthroughs in ophthalmology. The Parties will also establish an exchange programme for young doctors to conduct scientific research, improve surgical skills, and share experiences in different locations. Ophthalmologists who are eligible participants under the AMC will have the opportunity to pursue a three to six months fellowship in the PRC and Germany. Under the AMC, the participants from the PRC will be able to pursue a PhD thesis and gain experience at a clinic of the Group in Germany; meanwhile, the participants from Germany will be able to participate in research projects and perform surgery to improve their experiences in intraocular lens surgery, laser vision correction and cataract complication management.

Information about Eye Center of Second Affiliated Hospital of Zhejiang University School of Medicine, Zhejiang University Eye Hospital

Eye Center of Second Affiliated Hospital of Zhejiang University School of Medicine was established in the PRC in 1869. It offers bachelor's, master and doctoral degrees in ophthalmology and postdoctoral stations. It is one of the first hospitals to provide standard residency training and continuing medical education. In 2017, Zhejiang University, Eye Center of Second Affiliated Hospital Zhejiang University and Topchoice Medical Investment Corporation jointly signed an agreement to launch Zhejiang University Eye Hospital in the PRC.

Information about The David J. Apple International Laboratory for Ocular Pathology & International Vision Correction Research Centre (IVCRC), University Eye Clinic of the Ruprecht-Karls-University of Heidelberg

The David J. Apple International Laboratory for Ocular Pathology & International Vision Correction Research Centre (IVCRC), University Eye Clinic of the Ruprecht-Karls-University of Heidelberg is a research laboratory founded by David Apple, following David's vision to improve intraocular lenses, cataract surgical techniques, and patient care. The laboratory was shipped to Heidelberg, Germany, in 2012, continuing David's research on intraocular devices and extending the network by bringing together ophthalmic device manufacturers and ophthalmic surgeons from all over the world.

University Eye Clinic of the Ruprecht-Karls-University of Heidelberg was established in Germany in 1868 and is one of the most renowned and oldest eye hospitals in Germany, with a lineage of ophthalmic surgeons of international standing. The clinic provides a range of outpatient services, including strabismus and neuro-ophthalmology, ophthalmic rehabilitation and laser or microsurgical correction of ametropia.

Reasons and benefits for entering into the AMC

The Directors believe that the programme would help the Group's surgeons in gaining a deeper understanding and experience in the PRC market, which would be a critical part of the Group's global expansion given the growing demand for vision correction services in the country. The AMC would help the Group in identifying any unmet needs and bringing the most appropriate expertise and technology to patients in the PRC while at the same time nurturing a new generation of eye doctors in this important market.

Shareholders and investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
EuroEyes International Eye Clinic Limited
Dr. Jørn Slot Jørgensen
Chairman and Executive Director

Hong Kong, 27 July 2022

As at the date of this announcement, the Board comprises Dr. Jørn Slot Jørgensen, Dr. Markus Braun, Dr. Ralf-Christian Lerche, Mr. Jannik Jonas Slot Jørgensen and Professor Dan Zoltan Reinstein as executive Directors; Mr. Marcus Huascar Bracklo as non-executive Director; Mr. Hans Helmuth Hennig, Ms. Katherine Rong Xin and Mr. Philip Duncan Wright as independent non-executive Directors.