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BetterLife Holding Limited
百得利控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6909)

PROFIT WARNING

This announcement is made by BetterLife Holding Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby notifies the shareholders and potential investors of the Company that, based on the preliminary assessment of the information currently available (including but not limited to the unaudited consolidated management accounts of the Group for the six months ended June 30, 2022 (the “**Period**”)), the Group is expected to record a decrease of no more than 35% in the profit attributable to owners of the Company, as compared to the unaudited profit attributable to owners of the Company of approximately RMB209.1 million recorded for the six months ended June 30, 2021.

The expected decrease in the Group’s profit was mainly due to the decrease in revenue and gross profits for the Period, as compared to the corresponding period in 2021. During the Period, our operations have been negatively affected by regional outbreaks and public health control measures at the cities which the Group has 4S dealership stores in operation, resulting in a decline in the operating results of the Group in the first half of 2022 as compared to the same period in 2021.

Shareholders and potential investors of the Company should note that the information set out in this announcement is based on a preliminary assessment by the Company based on the unaudited consolidated management accounts of the Group and other information currently available to the Board, which have not been audited or reviewed by the Company’s auditors or reviewed by the audit committee of the Board. Details of the financial information for the six months ended June 30, 2022 to be disclosed in the

interim results announcement of the Company (which is expected to be published by the end of August 2022) shall prevail. There may be differences between such information and the information set out above.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
BetterLife Holding Limited
Chou Patrick Hsiao-Po
Chairman

Hong Kong, July 27, 2022

As at the date of this announcement, the executive directors are Mr. Chou Patrick Hsiao-Po, Ms. Sun Jing, Mr. Xu Tao and Mr. Chau Kwok Keung, and the independent non-executive directors are Mr. Liu Dengqing, Mr. Wong Ka Kit and Mr. Yau Ka Chi.

This announcement is available for viewing on the Company's website at www.blchina.com and the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk.