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CYBERNAUT INTERNATIONAL HOLDINGS COMPANY LIMITED

賽伯樂國際控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1020)

INSIDE INFORMATION

PROFIT ALERT FOR THE FIRST HALF OF 2022

This announcement is made by Cybernaut International Holdings Company Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Based on the preliminary review on the latest available financial information of the Group for the six months ended 30 June 2022 (the "Current Period") and other information available to the Group, the board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the Group is expected to record a significant drop of turnover and gross profit of more than fifty per cent for the Current Period, as compared to those for the six months ended 30 June 2021 (the "Corresponding Prior Period").

The expected deterioration in the interim results of the Group for the Current Period as compared to the Corresponding Prior Period is mainly due to the complex and difficult business environment faced by the Group during the Current Period as affected by, among others, the latest geopolitical conflicts and high inflation across the globe and the ongoing coronavirus Covid-19 pandemic with the spread of highly contagious Omicron variant and the pandemic-induced mobility restrictions with adverse impacts on the Hong Kong economy.

During the Current Period, there were more marketplace and platform restrictions and logistic hinderment on our eCommerce subsidiary business, and additionally confronted with the European economic downturn situations, making the highly competitive eCommerce subsidiary faced with reduced demand for its products. The Group revenue was further reduced because there was no business turnover obtained from our suspended subsidiary group engaged in PRC online education for the Current Period due to the PRC regulatory restrictions on online education since July 2021; and the restructuring of the subsidiary group has not yet completed fully to target for a new phase of business development in the Current Period.

Attributed to these factors mentioned above, the Group's overall business volume was reduced, resulting in an expected significant reduction in the revenue and gross profit for the Current Period as compared to those recorded for the Corresponding Prior Period.

Shareholders and potential investors are advised to exercise caution when dealing in the shares in the Company.

By Order of the Board of

Cybernaut International Holdings Company Limited

Mr. Zhu Min

Chairman

Hong Kong, 28 July 2022

As at the date of this announcement, the executive Directors are Mr. Zhu Min, Dr. Chen Huabei, Mr. Lu Yongchao and Ms. Yip Sum Yu and the independent non-executive Directors are Mr. Tong Yiu On, Mr. Li Yik Sang and Mr. Cao Ke.