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PARADISE ENTERTAINMENT LIMITED

滙彩控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1180)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 28 JULY 2022

The Board announces that the Resolution was duly passed by the Independent Shareholders at the Meeting held on 28 July 2022.

References are made to the circular of Paradise Entertainment Limited (the “**Company**”) dated 7 July 2022 (the “**Circular**”) setting out the notice of the special general meeting held on 28 July 2022 (the “**Meeting**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Circular.

* For identification purposes only

POLL RESULTS

The Board announces that the ordinary resolution (the “**Resolution**”) was duly passed by the Independent Shareholders by way of poll at the Meeting. The poll results of the Meeting were as follows:

ORDINARY RESOLUTION		NUMBER OF VOTES	
		FOR	AGAINST
1.	<p>THAT:</p> <p>(i) the Second Supplemental Agreement, a copy of which is tabled at the Meeting and marked “A” and initialled by the chairman of the Meeting for identification purposes, and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified;</p> <p>(ii) the Further Revised Annual Cap be hereby approved and confirmed; and</p> <p>(iii) the Directors or the company secretary of the Company be and are hereby authorised to, for and on behalf of the Company, do all such acts and things, sign and execute all such documents, deeds, instruments and agreements and take such steps as they may consider necessary, appropriate, desirable or expedient for the purpose of, in connection with or incidental to the matters contemplated under the Second Supplemental Agreement, the Further Revised Annual Cap and the transactions contemplated thereunder.</p>	<p>117,650,839 (100.00%)</p>	<p>0 (0.00%)</p>

Notes:

- (1) As at the date of the Meeting, there were 1,052,185,315 Shares in issue.
- (2) As disclosed in the Circular, pursuant to the Listing Rules, all Shareholders who have a material interest in the transactions contemplated under the Second Supplemental Agreement were required to abstain from voting on the Resolution at the Meeting. To the best knowledge and belief of the Directors, Mr. Jay Chun and August Profit Investments Limited (holding 124,160 Shares and 630,836,720 Shares, representing approximately 0.01% and 59.95% of the total number of Shares in issue, respectively, as at the date of the Meeting) were required to abstain and did abstain from voting on the Resolution at the Meeting. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolution at the Meeting was 421,224,435 Shares, representing approximately 40.04% of the total number of Shares in issue as at the date of the Meeting. Save as disclosed above, no other Shareholder was required to abstain from voting on the Resolution pursuant to the Listing Rules.

- (3) None of the Shareholders had stated their intention in the Circular to vote against or to abstain from voting on the Resolution at the Meeting, and there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolution as set out in Rule 13.40 of the Listing Rules.
- (4) The number of votes and approximate percentage of votes as stated above were based on the total number of issued Shares held by the Independent Shareholders who attended and voted at the Meeting.
- (5) Tricor Secretaries Limited, the Hong Kong branch share registrar of the Company, acted as the scrutineer for the vote-taking at the Meeting.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as ordinary resolution of the Company at the Meeting.

The Directors of the Company who attended the Meeting were Mr. Jay Chun, Mr. Li John Zongyang and Ms. Tang Kiu Sam Alice.

By Order of the Board
Paradise Entertainment Limited
Chan Kin Man
Company Secretary

Hong Kong, 28 July 2022

As at the date of this announcement, the executive Directors are Mr. Jay Chun (Chairman and Managing Director, also alternate director to Mr. Shan Shiyong, alias, Sin Sai Yung), Mr. Shan Shiyong, alias, Sin Sai Yung and the independent non-executive Directors are Mr. Li John Zongyang, Mr. Kai-Shing Tao and Ms. Tang Kiu Sam Alice.