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## JH Educational Technology INC.

嘉宏教育科技有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1935)

## POSITIVE PROFIT ALERT

This announcement is made by JH Educational Technology INC. (the "Company", together with its subsidiaries and consolidated affiliated entities, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the management accounts of the Group for the six months ended 30 June 2022 and other information currently available, it is expected that the Group will record an increase of around 30% in its consolidated net profit attributable to owners of the Company for the six months 30 June 2022 as compared to that for the six months ended 30 June 2021.

Based on the information currently available, the Board considers that the significant increase in the consolidated net profit attributable to owners of the Company for the six months 30 June 2022 were mainly attributable to the growth of the revenue and gross profit as a result of the increase of student enrollments during the six months ended 30 June 2022 as compared to the six months ended 30 June 2021 due to the growth in the number of new student enrollment for the school year 2021/2022 commencing in September 2021. Leveraging on the advantages of high-quality reputation in school operation, higher employment rate and policy benefits, the number of new student enrollment and student enrollment of the Group has been increasing over the years.

As the Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2022, the information contained in this announcement is only a preliminary assessment of the management accounts of the Group for the six months ended 30 June 2022 and other information currently available to the Board, which has not been confirmed, reviewed or audited by the auditors of the Company or reviewed by the audit committee of the Company. Further details of the financial information of the Group will be disclosed in the interim results announcement of the Group for the six months ended 30 June 2022, which is expected to be published by the end of August 2022 in accordance with the Listing Rules.

Shareholders and potential investors are cautioned not to unduly rely on such data and are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

JH Educational Technology INC.

Chen Yuguo

Chairman

Wenzhou, Zhejiang Province, the PRC 28 July 2022

As at the date of this announcement, the executive Directors are Mr. Chen Yuguo, Mr. Chen Yuchun, Mr. Chen Shu, Mr. Chen Nansun and Mr. Chen Lingfeng; the non-executive Director is Ms. Zhang Xuli; and the independent non-executive Directors are Ms. Bi Hui, Mr. Fung Nam Shan and Mr. Wang Yuqing.