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Boyaa Interactive International Limited

博雅互動國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0434)

UPDATE ON EMPLOYEE’S CASE

This announcement is made by the Board pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated 1 September 2019 in relation to, inter alia, the Incident and the Case, the announcement of the Company dated 4 September 2019 in relation to the establishment of the Independent Investigation Committee, the announcement of the Company dated 13 December 2019 in relation to the commencement of the Trial, the announcement of the Company dated 3 January 2020 in relation to the judgment of the Trial Court, which held the Employees guilty, the announcement of the Company dated 6 January 2020 in relation to the appeal application by one of the Employees, the announcement of the Company dated 9 November 2020 in relation to the Appeal Hearing, the announcement of the Company dated 3 September 2021 in relation to the decision on the Appeal Hearing to quash the Judgment and remanded for the Retrial, the announcement of the Company dated 30 November 2021 in relation to the commencement of the Retrial, the announcement of the Company dated 24 March 2022 in relation to the Retrial Judgment and the announcement of the Company dated 29 March 2022 in relation to the appeal made against the Retrial Judgment (the “**Announcements**”). Unless the context otherwise requires, the capitalised terms used herein shall have the same meanings as defined in the Announcements.

The Board wishes to inform the Shareholders and potential investors of the Company of the development of the Case.

According to the PRC Legal Advisers, the rehearing of the Retrial will be heard by the court of second instance on 28 July 2022. As advised by the PRC Legal Advisers, as at the date of this announcement, the court of second instance had not indicated when the judgment of the rehearing will be handed down. As advised by the PRC Legal Advisers, the Judgment from the Trial Court has been quashed and will not be enforced. The Retrial Judgment will also not be enforced and the Relevant Frozen Sum (approximately RMB681 million as at 31 March 2022) will not be ordered to be paid until a judgment from the court has finally been handed down. The Relevant Frozen Sum will remain frozen.

The Company is not a party of the Case. As at the date of this announcement, none of the Company, its directors and its senior management had been subject to any prosecution or investigation by the relevant PRC judicial authorities in relation to the Alleged Crime. The Company is not aware that Other Bank Accounts had been frozen by the relevant PRC judicial authorities due to the Case.

The Company will keep the Shareholders and potential investors of the Company informed of any material development in connection with the Case and the rehearing as and when appropriate pursuant to the requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Boyaa Interactive International Limited
DAI Zhikang
Chairman and Executive Director

Hong Kong, 28 July 2022

As at the date of this announcement, the executive directors of the Company are Mr. DAI Zhikang and Ms. TAO Ying; the independent non-executive directors of the Company are Mr. CHEUNG Ngai Lam, Mr. CHOI Hon Keung Simon and Mr. KONG Fanwei.