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## **HUNG HING PRINTING GROUP LIMITED**

*(Incorporated in Hong Kong with limited liability)*

*(Stock Code: 450)*

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group's unaudited management accounts for the six months period ended 30 June 2022 and information currently available to the Board, the Group expects continuous growth in revenue by 3% to HK\$1,551 million, but approximately HK\$23 million in loss attributable to equity shareholders of the Company is estimated compared to a profit of HK\$36 million recorded by the Group same period of last year. The total deposits and cash position of the Group is expected to remain robust at HK\$953 million.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Hung Hing Printing Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group’s unaudited management accounts for the six months period ended 30 June 2022 and information currently available to the Board, the Group expects continuous growth in revenue by 3% to HK\$1,551 million, but approximately HK\$23 million in loss attributable to equity shareholders of the Company is estimated compared to a profit of HK\$36 million recorded by the Group same period of last year. Profit decline is primarily driven by cost inflation, interruptions to operations due to Covid-related lockdown measures, and abrupt currency movements (mainly RMB and Euro depreciation) which led to unfavorable exchange revaluation and hedging losses versus gains in the same period last year.

The Board wishes to point out that as of 30 June 2022, the Group continued to maintain a robust total deposits and cash position of approximately HK\$953 million, giving us the financial leverage to invest in future growth, create shareholder value and uphold our dividend policy of offering the utmost in rewarding the shareholders of the Company.

The Company is in the process of finalizing the Group’s interim results for the six months ended 30 June 2022 (the “**Interim Results**”). The information contained in this announcement is only a preliminary assessment by the management of the Company based on the latest management accounts of the Group currently available and is not based on any figures or information which has been audited or reviewed by the Company’s auditors. Finalized Interim Results and other details of the Group are expected to be announced before end of August 2022.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Hung Hing Printing Group Limited**  
**Shek Kwok Man**  
Chief Financial Officer & Company Secretary

Hong Kong, 29 July 2022

*As at the date of this announcement, the Board comprises Mr. Yum Chak Ming, Matthew and Mr. Sung Chee Keung, who are executive directors; Mr. Hirofumi Hori, Mr. Yuji Motomatsu, Ms. Aki Tsuge and Mr. Yam Hon Ming, Tommy, who are non-executive directors; Mr. Yap, Alfred Donald, Mr. Luk Koon Hoo and Mr. Lo Chi Hong, who are independent non-executive directors.*