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## **BAGUIO GREEN GROUP LIMITED**

**碧瑤綠色集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1397)**

### **LATEST BUSINESS UPDATE**

### **BAGUIO INTRODUCES STATE-OF-THE-ART TECHNOLOGY TO ITS HONG KONG RECYCLING PLANT TO ACCELERATE BUSINESS GROWTH**

This announcement is voluntarily made by Baguio Green Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**” or “**Baguio**”) to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the Group’s latest developments.

The Board of Directors (the “**Directors**” and the “**Board**” respectively) of the Company would like to inform the Shareholders and potential investors that the Group has introduced a new high-speed and fully-automated plastic-sorting facility enhanced by Near-Infrared (“**NIR**”) technology to one of Baguio’s Hong Kong recycling plants to support accelerated growth. This new state-of-the-art facility facilitates rapid separation of all plastic types and colours. It not only increases the processing volume, but also strengthens Baguio’s plastic-sorting capability to precisely separate the collected plastic recyclables into different types for quality conversion. When fully operational, its plastic processing capacity per year could exceed 10,000 tonnes, equivalent to 400 million bottles.

Baguio runs Hong Kong’s most comprehensive plastic collection networks. It is the operator contracted by the Environmental Protection Department (“**EPD**”) of the HKSAR Government to manage three-colour recycling bins in 2,800+ collection points in Hong Kong Island, Kowloon and New Territories. In Jan 2022, it won a new 33-month EPD Plastic Recycling Pilot Scheme contract to provide plastic collection services for three Hong Kong districts (Eastern, Kwun Tong, and Central & Western). Baguio is also providing plastic collection service for Recycling Stations initiated by EPD, Reverse Vending Machines (RVMs) and various institutions in Hong Kong.

Baguio expects that these contracts, together with the expected surge in recycling volume from the Municipal Solid Waste charging scheme which launches next year, will accelerate its business growth. The new enhancements to its recycling capabilities will further sharpen Baguio’s competitive edge, consolidating its position as Hong Kong’s market leader in recycling.

The appended press release contains further details.

By order of the Board  
**Baguio Green Group Limited**  
**Ng Wing Hong**  
*Chairman*

Hong Kong, 29 July 2022

*As at the date of this announcement, the Board comprises Mr. Ng Wing Hong, Ms. Ng Yuk Kwan Phyllis, Mr. Ng Wing Chuen, Ms. Leung Shuk Ping and Ms. Cheung Siu Chun as executive directors of the Company and Mr. Sin Ho Chiu, Dr. Law Ka Hung and Mr. Lau Chi Yin Thomas as independent non-executive directors of the Company.*

**【For Immediate Release】**

**Baguio introduces state-of-the-art technology to its Hong Kong recycling plant to accelerate business growth**

(29 July 2022 — Hong Kong) Baguio Green Group Limited (“**Baguio**” or the “**Company**”, Stock Code: 01397.HK) is pleased to announce that a new high-speed and fully-automated plastic-sorting facility enhanced by Near-Infrared (“NIR”) technology is introduced to one of Baguio’s Hong Kong recycling plants to support accelerated growth. This new state-of-the-art facility facilitates rapid separation of all plastic types and colours. It not only increases the processing volume, but also strengthens Baguio’s plastic-sorting capability to precisely separate the collected plastic recyclables into different types for quality conversion. When fully operational, its plastic processing capacity per year could exceed 10,000 tonnes, equivalent to 400 million bottles.

According to the HKSAR Government’s *Waste Blueprint for Hong Kong 2035*, the city has set a target of zero landfill by 2035. Discarded plastic currently makes up more than 20% of the waste going into Hong Kong landfills. Baguio shares the HKSAR Government’s commitment to creating a circular economy and is taking the lead in giving waste materials, especially plastics, a new life through recycling. As Hong Kong’s market leader in recycling plastic materials, Baguio offers end-to-end services including collection, pre-treatment and sorting. The outputs are provided to New Life Plastics Limited, a joint venture between Baguio and Swire Beverages Holdings Limited, to produce food-grade recycled plastic materials.

As recycling plays an important role to reduce carbon emission, Baguio is actively contributing to create a more sustainable world.

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碧瑤綠色集團成員 Member of Baguio Green Group (上市編號 Stock Code: 1397.HK)

碧瑤清潔服務有限公司 Baguio Cleaning Services Co. Ltd.  
碧瑤蟲害管理有限公司 Baguio Pest Management Ltd.  
碧瑤園藝工程有限公司 Baguio Landscaping Services Ltd.  
德泰園景工程有限公司 Tak Tai Enviroscape Ltd.

碧瑤廢物處理及回收有限公司 Baguio Waste Management & Recycling Ltd.  
碧瑤塑料回收有限公司 Baguio rPlastic Ltd.  
碧瑤綠色科技有限公司 Baguio Green Technology Ltd.  
碧瑤綠色科技(深圳)有限公司 Baguio Green Technology (Shenzhen) Ltd.

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providing plastic collection service for Recycling Stations initiated by EPD, Reverse Vending Machines (RVMs) and various institutions in Hong Kong.

Baguio expects that these contracts, together with the expected surge in recycling volume from the Municipal Solid Waste charging scheme which launches next year, will accelerate its business growth. The new enhancements to its recycling capabilities will further sharpen Baguio's competitive edge, consolidating its position as Hong Kong's market leader in recycling.

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### About Baguio Green Group

Established in 1980, Baguio Green Group (Stock code: 01397.HK) is one of Hong Kong's largest and most respected integrated environmental services groups. It provides a full spectrum of professional services including professional cleaning, waste collection & recycling, waste management, green technology, organic fertilizer and animal feed production, horticulture & landscaping, and pest control. It serves a wide range of customers in various sectors including Government departments, statutory organizations and multinational corporations. Fully committed to ESG, the Group works relentlessly to advance sustainable development and create a cleaner, greener, healthier city.

For further information, please contact:

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