

**Hang Seng Investment Index Funds Series II
(the “Trust”)**

**Hang Seng Index ETF
(HKD Counter Stock Code: 02833 / RMB Counter Stock Code: 82833)**

**HSI ESG Enhanced Select Index ETF
(Stock Code: 03136)**

(each a “Sub-Fund”, collectively the “Sub-Funds”)

Announcement

This document is important and requires your immediate attention. If you are in doubt about the contents of this document, you should seek independent professional advice.

Capitalized terms used herein but not otherwise defined will have the same meanings as defined in the Hong Kong Offering Document of the Trust and the Sub-Funds.

Investors should note that all investments involve risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the Hong Kong Offering Document of the Trust and the Sub-Funds (including the Product Key Facts Statement of the relevant Sub-Fund and the full text of the risk factors stated therein) in detail before making any investment decision.

The Stock Exchange of Hong Kong Limited (the “SEHK”), Hong Kong Securities Clearing Company Limited (the “HKSCC”) and the Securities and Futures Commission (the “SFC”) take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

SFC authorisation is not a recommendation or endorsement of the Sub-Funds nor does it guarantee the commercial merits of the Sub-Funds or their performance. It does not mean the Sub-Funds are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

Dear Unitholders

Amendments to the Hong Kong Offering Document of the Sub-Funds

We, as the Manager of the Sub-Funds, are writing to inform you that with effect from the date of this document, certain amendments have been made to the Hong Kong Offering Document of the Sub-Funds to reflect the enhancement of index-related risk disclosures under the section headed **“WHAT ARE THE RISKS OF INVESTING IN A SUB-FUND?”**. An existing risk factor named *“Risks relating to an Index”* has been updated and renamed to *“Index Termination Risk”*; and a new risk factor named *“Compilation of Index Risk”* has been added. Please note the relevant amendment is enhancement of disclosures only and do not result in a change of risk profile. Please refer to the “Amendments to the Hong Kong Offering Document of the Sub-Funds” enclosed for details.

If you have any queries concerning the above, please contact us at (852) 2198 5890 during office hours.

We accept full responsibility for the accuracy of the contents of this document as at the date of its publication.

Hang Seng Investment Management Limited
29 July 2022

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Amendments to the Hong Kong Offering Document of the Sub-Funds

The following amendments have been made to the Hong Kong Offering Document of the Sub-Funds with effect from the date of this document. These amendments form part of and should be read in conjunction with the Hong Kong Offering Document of the Sub-Funds.

WHAT ARE THE RISKS OF INVESTING IN A SUB-FUND?

- a. The risk factor named “*Risks relating to an Index*” has been renamed as “*Index Termination Risk*” and has been deleted in its entirety and replaced by the following:

“

Index Termination Risk

In the event that a Sub-Fund's Index ceases to be operated or is not available, the Manager will, subject to the prior approval of the SFC and by giving at least one month's notice, and in accordance with the provisions of the constitutive document of the relevant Sub-Fund, change the Index to a replacement index that is tradable and has similar objectives to the Index. Although the Manager will seek to find a replacement index, the relevant Sub-Fund may also be terminated if the relevant Index ceases to be compiled or published and there is no replacement index using the same or substantially similar formula for the method of calculation as used in calculating the Index. The SFC reserves the right to withdraw the authorisation of the relevant Sub-Fund if the Index is no longer considered to be acceptable to the SFC.

In case the Manager is granted a licence by the Index Provider to use the Index to create the relevant Sub-Fund based on the Index and to use certain trade-marks and any copyright in the Index, if the licence agreement is terminated, the relevant Sub-Fund may not be able to fulfil its objective and may be terminated. The initial term of the licence agreement may be limited in period

and thereafter renewable for only short periods. There can be no guarantee that the relevant licence agreement will be perpetually renewed.”

- b. A new risk factor named “*Compilation of Index Risk*” has been added:

“Compilation of Index Risk

The securities of each Index are determined and composed by the relevant Index Provider without regard to the performance of the relevant Sub-Fund. Each Sub-Fund is not sponsored, endorsed, sold or promoted by the relevant Index Provider. Each Index Provider makes no representation or warranty, express or implied, to investors in any Sub-Fund or other persons regarding the advisability of investing in securities generally or in any Sub-Fund particularly. Each Index Provider has no obligation to take the needs of the Manager or investors in the relevant Sub-Fund into consideration in determining, composing or calculating the relevant Index. There is no assurance that an Index Provider will compile the relevant Index accurately, or that the Index will be determined, composed or calculated accurately. In addition, the process and the basis of computing and compiling the Index and any of its related formulae, constituent companies and factors may at any time be changed or altered by the Index Provider without notice. Consequently, there can be no guarantee that the actions of an Index Provider will not prejudice the interests of the relevant Sub-Fund, the Manager or investors.”

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29 July 2022