联想控股
LEGEND HOLDINGS
EMPOWERING COMPANIES TOWARD GREATNESS

聯想控股股份有限公司
Legend Holdings Corporation

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 03396)

Profit Warning

This announcement is made by Legend Holdings Corporation (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and its potential investors that, based on the information currently available to the Board and a preliminary review of the unaudited consolidated management accounts of the Company and its subsidiaries (the "**Group**" or "**we**" or "**our**") for the six months ended June 30, 2022 (the "**Period**"), the net profit attributable to equity holders of the Company was recorded at approximately RMB1,500 million to RMB2,500 million (the net profit attributable to equity holders of the Company was recorded at approximately RMB4,691 million for the same period last year). So far as the Directors are aware of, the profit recorded for the Period was lower than the same period of last year, that was mainly attributable to the impact of various adverse factors such as global macroeconomic downturn and the tightening of global monetary policies, which led to the intensified volatility in the capital markets during the first half of 2022, as well as the decline in fair values of certain investment projects of the Company's industrial incubations and investments segment.

Such decline in fair values mentioned above is non-cash in nature and thus will not have any material impacts on the cash flows and business operations of the Group.

During the first half of 2022, amid the COVID-19 pandemic, global inflation, interest rate hike by the Federal Reserve and significant fluctuations of the capital markets, the Group continued to strengthen the fundamentals of industrial operations, exerted all our strength to stabilize our operations, and drove the continuous improvement in the industrial operations segment from a long-term perspective to achieve steady growth of our businesses. In terms of the industrial incubations and investments, technological innovation is the focus of our attention and resource allocation. During the Period , we proactively responded to the significant fluctuations of the capital markets, continued to release values through various means, while pursuing returns of resources through asset portfolio adjustments and gathering strengths for the layouts of technology innovation.

The Board wishes to remind the shareholders and potential investors of the Company that the information contained in this announcement is based on an assessment made with reference to the information currently available to the Company, and has not been reviewed by the audit committee and the independent auditor of the Company. The Group are still in the process of finalizing the unaudited consolidated interim results for the Period (the "**Interim Results**"), which are subject to potential adjustments (if necessary). The Interim Results may differ from the information contained in this announcement. Shareholders and potential investors are advised to read carefully the Interim Results of the Group, which are expected to be published by the end of August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Legend Holdings Corporation
NING Min
Chairman

July 29, 2022

As at the date of this announcement, the Executive Directors of the Company are Mr. NING Min and Mr. LI Peng; the Non-executive Directors of the Company are Mr. ZHU Linan, Mr. ZHAO John Huan, Mr. SUO Jishuan and Mr. YANG Jianhua; and the Independent Non-executive Directors of the Company are Mr. MA Weihua, Ms. HAO Quan and Mr. YIN Jian'an.