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S&P INTERNATIONAL HOLDING LIMITED

椰豐集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1695)

PROFIT ALERT — REDUCTION IN LOSS

This announcement is made by S&P International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Directors**” and the “**Board**”, respectively) wishes to inform the Company’s shareholders and potential investors (the “**Shareholders**” and the “**Potential Investors**” respectively) that based on a preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2022 (“**1H2022**”) and the information currently available to the Board, the Group is expected to record a reduction in loss after tax of not less than 80% as compared to loss after tax of approximately Ringgit Malaysia 8.95 million for the six month ended 30 June 2021 (“**1H2021**”).

To the best knowledge of the Directors, the narrowed loss in 1H2022 as compared to 1H2021 were primarily attributable to a) an increase of the Group’s revenue by approximately 13% and b) an improvement in the Group’s gross profit margin by approximately 5 times as a result of various cost control measures adopted.

The Company is currently in the process of finalizing the consolidated interim results of the Group for 1H2022. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for 1H2022 and information currently available to the Board, which have not been confirmed, audited or reviewed by the Company’s independent auditor nor reviewed by the Company’s Audit Committee which is subject to finalization and necessary adjustments. The 1H2022 interim results of the Company are expected to be published by the end of August 2022.

Shareholders and Potential Investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
S&P International Holding Limited
Tang Koon Fook
Chairman and Executive Director

Hong Kong, 29 July 2022

As at the date of this announcement, the Board comprises seven Directors, including four Executive Directors, namely Mr. Tang Koon Fook (Chairman), Mr. Lee Sieng Poon, Mr. Yap Boon Teong and Ms. Wong Yuen Lee; and three Independent Non-Executive Directors, namely Mr. Lee King Fui, Mr. Lim Sey Hock and Dato' Mohd Ibrahim Bin Mohd Nor.