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Power Financial Group Limited **權威金融集團有限公司**

(Incorporated in Bermuda with limited liability)

(Stock code: 397)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (“**Board**”) of directors (“**Directors**”) of Power Financial Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that on 29 July 2022, the Company has granted to six eligible persons (“**Grantees**”), subject to acceptance by such Grantees, share options (“**Options**”) to subscribe for up to 166,980,000 ordinary shares of HK\$0.01 each in the share capital of the Company (each, a “**Share**”) (subject to adjustments under the share option scheme adopted by the Company on 4 June 2013 (“**Share Option Scheme**”)) under the Share Option Scheme. Details of the Options are set out below:

Date of grant	:	29 July 2022 (“ Date of Grant ”)
Exercise price of the Options granted	:	HK\$0.103 per Share
Total number of Share to be issued upon exercise in full of the Options granted	:	166,980,000 Shares
Closing price of the Shares on the Date of Grant	:	HK\$0.101 per Share

Average closing price of the Shares for the five business days immediately preceding the Date of Grant	:	HK\$0.103 per Share
Exercise period of the Options	:	From 29 July 2022 to 28 July 2024
Consideration for the grant of the Options	:	HK\$1.00 to be paid by each Grantee upon the acceptance of the Options granted

Among the Options granted, (i) an Option entitling the holder thereof to subscribe for up to 27,830,000 Shares was granted to each of Mr. Li Wing Cheong and Mr. Cheng Chun Shing, each being an executive Director; (ii) an Option entitling the holder thereof to subscribe for 27,830,000 Shares was granted to each of the three employees of the Group; and (iii) an Option entitling the holder thereof to subscribe for 27,830,000 Shares was granted to a director of a subsidiary of the Company.

Details of the Options granted to the Grantees who are Directors are as follows:

Name of the Director	Position	Number of the Options granted
Mr. Li Wing Cheong	Executive Director	27,830,000
Mr. Cheng Chun Shing	Executive Director	<u>27,830,000</u>
		<u><u>55,660,000</u></u>

The grant of the Options to the above Directors has been reviewed and approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

No option has been granted to a substantial shareholder or an independent non-executive director of the Company, or any of their respective associates (as defined in the Listing Rules), which would result in the Shares issued and to be issued upon exercise of all options already granted and to be granted (including options exercised, cancelled and outstanding) to such person in the 12-month period up to and including the Date of Grant:

- (a) representing in aggregate over 0.1% of the Shares; and
- (b) having an aggregate value, based on the closing price of the Shares at the date of each grant, in excess of HK\$5 million.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associate(s).

On behalf of the Board
Power Financial Group Limited
Choi Chun Chung, Danny
Chairman and Chief Executive Officer

Hong Kong, 29 July 2022

As at the date of this announcement, the executive Directors are Mr. Choi Chun Chung, Danny, Mr. Li Wing Cheong and Mr. Cheng Chun Shing, and the independent non-executive Directors are Ms. Chan Lai Ping, Ms. Tam Mei Chu and Mr. Ho Yuen Tung.