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(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 00138)

STATEMENT

Regarding the stage accident happened last night (28th July 2022) at the concert in the Hong Kong Coliseum, CCT Fortis Holdings Limited (the "Company") expresses its shock and deep concern about the incident, and extends its deepest sympathy to all injured persons and their families, and wishes them a speedy recovery.

As regards the online comments stating that Hip Hing Loong Stage Engineering Company Limited ("**Hip Hing Loong**"), which has participated in the preparation work of the concert, is a subsidiary of the Company, for the avoidance of doubts, the Company hereby states that Hip Hing Loong is only an indirect non-wholly owned subsidiary of the Company, the role assumed by the Company in Hip Hing Loong is only an investor, and Hip Hing Loong's management is responsible for its daily operation.

The Company also notices that the organizers of the concert Music Nation Group and MakerVille has issued a statement today (29th July 2022), in which they stated they will meet with different parties to investigate into the incident, including Engineering Impact Limited, the main contractor of the concert, and they will also cooperate with governmental departments to investigate into the cause of the incident. The Company supports the investigation of the organizers and the Government, and will procure Hip Hing Loong to assist in the investigation and hope that the authority can find out the cause of the incident in good time.

By Order of the Board of

CCT FORTIS HOLDINGS LIMITED

Mak Shiu Tong, Clement

Chairman

Hong Kong, 29 July 2022

As at the date of this announcement, the executive directors of the Company are Mr. Mak Shiu Tong, Clement and Ms. Cheng Yuk Ching, Flora; and the independent non-executive directors of the Company are Mr. Chen Li, Mr. Chow Siu Ngor and Mr. Lau Ho Kit, Ivan.