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中国铁建
CRCC High-Tech Equipment Corporation Limited
中國鐵建高新裝備股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1786)

**(1) PROPOSED ELECTION OF DIRECTORS FOR THE THIRD SESSION OF
THE BOARD; AND**
**(2) PROPOSED ELECTION OF SHAREHOLDER REPRESENTATIVE
SUPERVISORS FOR THE THIRD SESSION OF THE SUPERVISORY
COMMITTEE**

PROPOSED ELECTION OF DIRECTORS FOR THE THIRD SESSION OF THE BOARD

The board (the “**Board**”) of directors of CRCC High-Tech Equipment Corporation Limited (the “**Company**”) announces that since the tenure of the second session of the Board of the Company has expired, in accordance with the articles of association of CRCC High-Tech Equipment Corporation Limited (the “**Articles of Association**”) and the nomination by China Railway Construction Corporation Limited (the “**CRCC**”), the controlling shareholder of the Company, at its meeting held on 29 July 2022, the Board resolved to elect the third session of the Board of the Company and submitted such proposal to the 2022 extraordinary general meeting of the Company (the “**EGM**”) for consideration.

The Board proposed to elect Mr. Liu Feixiang, Mr. Tong Pujiang, Mr. Chen Yongxiang, Mr. Luo Jianli, Mr. Zhao Hui, Mr. Bai Yunfei, Mr. Wu Yuntian, Mr. Na Pengjie and Ms. Chu Ching as Directors of the third session of the Board of the Company, of which Mr. Liu Feixiang, Mr. Tong Pujiang, Mr. Chen Yongxiang and Mr. Luo Jianli will be nominated as executive Directors, Mr. Zhao Hui and Mr. Bai Yunfei will be nominated as non-executive Directors, and Mr. Wu Yuntian, Mr. Na Pengjie and Ms. Chu Ching will be nominated as independent non-executive Directors. According to the Articles of Association, the above proposed elections shall become effective after being approved by the shareholders at the EGM. A circular containing, among others, details of the candidates for Directors will be despatched to shareholders in due course.

Biographical details of such candidates for Directors are as follows:

Liu Feixiang (劉飛香), aged 59, graduated from the department of mechanics of Southwest Jiaotong University with a bachelor's degree of engineering in August 1983, majoring in engineering machinery. He is a professor level senior engineer who has 37 years of experience in research, development and manufacturing of high-end equipment in China. From August 1983 to February 1996, he worked as a trainee, assistant engineer and engineer of Zhuzhou Bridge Factory (株洲橋樑廠) under the Ministry of Railways. From February 1996 to May 1997, he served as deputy general manager of Zhuzhou Bridge Factory Nanjian Corporation* (株洲橋樑廠南箭總公司) and manager and engineer of Rail Welding Engineering Company* (軌道焊接工程公司) at the same time. From May 1997 to July 2000, he served as deputy factory manager, engineer and senior engineer of Zhuzhou Bridge Factory under the Ministry of Railways. From July 2000 to November 2001, he served as factory manager, deputy secretary of the Communist Party Committee, senior engineer of Zhuzhou Bridge Factory of China Railway Construction Corporation Factory Bureau. From November 2001 to March 2003, he served as factory manager, deputy secretary of the Communist Party Committee and senior engineer of Zhuzhou Bridge Factory of China Railway 11th Bureau Group Co., Ltd. From March 2003 to April 2005, he served as chairman, general manager, deputy secretary of the Communist Party Committee, equity representative and senior engineer of China Railway Zhuzhou Bridge Company* (中鐵株洲橋樑公司) under China Railway 11th Bureau Group Co., Ltd. From April 2005 to May 2007, he served as deputy general manager and professor level senior engineer of China Railway 11th Bureau Group Co., Ltd. From May 2007 to July 2011, he was appointed as director, chairman, general manager, deputy secretary of the Communist Party Committee and professor level senior engineer of China Railway Track System Group Co., Ltd. Since July 2011, he served as chairman, general manager, deputy secretary of the Party committee and professor-level senior engineer of China Railway Construction Heavy Industry Co., Ltd.* (中國鐵建重工集團股份有限公司) (“CRCHI”). Since September 2017, he concurrently served as the chairman and an executive Director of the Company.

Tong Pujiang (童普江), aged 44, graduated from the Central Party School in June 2014 and obtained a master's degree in economic management. He is an engineer who has 22 years of experience in manufacturing and repair of railway track maintenance machinery. From August 2005 to February 2011, he worked in Kunming China Railway Large Maintenance Machinery Group Co., Ltd. as secretary, deputy director, director of the office and engineer. From February 2011 to January 2013, he served as assistant to general manager, head of human resource department and engineer of Kunming China Railway Large Maintenance Machinery Group Co., Ltd. From January 2013 to January 2015, he served as assistant to general manager, factory manager of manufacturing general factory and engineer of Kunming China Railway Large Maintenance Machinery Group Co., Ltd. He worked as deputy general manager of the Company from June 2015 to July 2017. From July 2017 to April 2022, he served as general manager of the Company and since September 2017, he has served as an executive Director of the Company.

Chen Yongxiang (陳永祥), aged 56, obtained a master's degree in international economic and trade relations jointly set up by Nankai University and Flinders University, Australia in June 2013. He is an engineer who has 32 years of experience in manufacturing and repair of railway track maintenance machinery. From November 1998 to December 2004, he served as the deputy director and engineer at the production preparation workshop of Kunming Machinery Factory under the engineering headquarters of the Ministry of Railway. From December 2004 to May 2005, he worked as the manager and engineer at the metal materials processing company of Kunming China Railway Large Maintenance Machinery Group Co., Ltd. From May 2005 to January 2010, he worked as the manager and engineer at the machining company of Kunming China Railway Large Maintenance Machinery Group Co., Ltd. From January 2010 to June 2015, he served as a vice general manager and engineer of Kunming China Railway Large Maintenance Machinery Group Co., Ltd. He served as deputy general manager of the Company from June 2015 to April 2021 and since June 2017, he has served as an executive Director of the Company.

Luo Jianli (羅建利), aged 48, obtained a doctorate in Computer Science and Technology from Tsinghua University in July 2010, a senior engineer. From July 2010 to December 2013, he served as deputy general manager of technology, directors of key technology research institute and pump truck electric control technology research institute and engineer of electrical ancillary branch office of Zoomlion Heavy Industry Science and Technology Development Co., Ltd.* (中聯重科技股份發展有限公司). From December 2013 to July 2015, he served as deputy general manager of technology, directors of key technology research institute and pump truck electric control technology research institute and senior engineer of electrical ancillary branch office of Zoomlion Heavy Industry Science and Technology Development Co., Ltd. Since July 2015, he has successively served as chief researcher, deputy dean of Central Research Institute, dean of research management institute, director of experimental center, researcher of special grade, deputy commander of the R&D and operation system, dean of new transportation equipment research and design institute of the R&D and operation system and senior engineer of electrical branch institute of Central Research Institute of CRCHI. He served as a standing deputy general manager of the Company from February 2020 to April 2022. He has been serving as the senior engineer of the Company since February 2020 and the general manager of the Company since April 2022.

Zhao Hui (趙暉), aged 49, graduated from the department of environmental engineering in Lanzhou Railway University with a bachelor's degree of engineering in July 1995, majoring in water supply and drainage engineering. He is a senior engineer who has 25 years of experience in research, development and manufacturing of high-end equipment in China. From July 1995 to November 2000, he worked in Zhuzhou Bridge Factory under the Ministry of Railways as a trainee, assistant engineer, and assistant member of league committee and league officer. From November 2000 to May 2002, he served as assistant engineer, engineer and salesman of sales office of Zhuzhou Bridge Factory of China Railway Construction Corporation Factory Bureau. From May 2002 to September 2005, he served as salesman of sales office, director of sales office, head of general marketing department (deputy level), deputy chief of marketing department, head of marketing department, and engineer of Zhuzhou Bridge Factory of China Railway 11th Bureau Group Co., Ltd. From September 2005 to June 2007, he served as assistant to general manager and deputy general manager and senior engineer of China Railway Zhuzhou Bridge Company under China Railway 11th Bureau Group Co., Ltd. From June 2007 to January 2008, he served as head of marketing department and senior engineer of China Railway Track System Group Co., Ltd. From January 2008 to July 2011, he served as assistant to general manager, head of marketing department and senior engineer of China Railway Track System Group Co., Ltd. From July 2011 to April 2013, he served as assistant to general manager of CRCHI, general manager and senior engineer of the turnout company. From April 2013 to January 2015, he served as director of marketing and senior engineer of CRCHI. From January 2015 to June 2017, he served as deputy general manager, member of the Communist Party Committee and senior engineer of CRCHI. Since June 2017, he served as deputy secretary of the Communist Party Committee, director, deputy general manager and senior engineer of CRCHI. From September 2017 to July 2019, he concurrently served as an executive Director and secretary of the Communist Party Committee of the Company. Since August 2019, he served as the secretary of the Communist Party Committee, a non-executive Director and senior engineer of the Company.

Bai Yunfei (白雲飛), aged 52, served as the director of engineering management department of China Railway Construction Corporation from December 2005 to March 2008. From March 2008 to June 2009, he served as the director of engineering management department of China Railway Construction Corporation Limited. From June 2009 to June 2019, he served as the deputy director of the equipment and material department of China Railway Construction Corporation Limited. He has been the deputy general manager of the development planning department of China Railway Construction Corporation Limited since July 2019; and the director of CRCHI since 25 April 2019.

Wu Yuntian (吳雲天), aged 63, has a Master's degree of engineering. From 1983 to 2003, he successively served as a trainee, assistant engineer, engineer and director of the department of engineering of Shenyang Railway Bureau. From 2003 to 2004, he successively served as the assistant to the director of the safety supervision department and deputy director of the basic department of the transport command center (transport bureau) of the Ministry of Railways. He also successively served as the deputy director and director of Lanzhou Railway Bureau from 2004 to 2014, and the general manager and chairman of the board of directors of China Railway Container Transportation Co., Ltd. from 2014 to 2019.

Na Pengjie (納鵬傑), aged 57, has a doctor's degree and is a professor and doctoral supervisor of Yunnan University of Finance and Economics. From 2000 to 2014, he successively served as the deputy director of the Investment Research Institute of Yunnan Institute of Finance and Trade, the director of the Investment Research Institute, the dean of the MBA Education School and the secretary of the party committee of the Business School of Yunnan University of Finance and Economics. He served as an independent director and chairman of audit committee of Yunnan Tin Company Limited and a director of Yunnan Baiyao Group Co., Ltd. He currently serves as an independent director of Sino-platinum Metal Co., Ltd., an external director of Kunming Water Supply Group Co., Ltd. and an independent director of Yunnan Copper Co., Ltd.

Chu Ching (朱晴), aged 46, has a master's degree in business administration and is a chartered financial analyst (CFA). From 2002 to 2019, she served as an analyst in technology and chip industries in the securities research department of J.P. Morgan, a director of Asia data management in the securities research department of Citibank, and a senior manager of data management in the research department of Fidelity International. She has been the research director of eFusion Capital since 2019.

None of these Director candidates has any interest, deemed interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, none of these Director candidates held any other positions in the Company or any of its subsidiaries, or any directorships in other listed public companies in the last three years. None of these Director candidates has any relationship with any Directors, senior management or substantial or controlling shareholders of the Company. There is no information relating to these Director candidates that is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**"). Save as disclosed above, there is no other matter in relation to the appointment of these Director candidates as mentioned above that needs to be brought to the attention of the Shareholders.

Mr. Wu Yuntian, Mr. Na Pengjie and Ms. Chu Ching confirmed that they have satisfied the independence criteria as stipulated in Rule 3.13 of the Listing Rules. The Company has assessed their independence and considered that they meet the independence guidelines set out in Rule 3.13 of the Hong Kong Listing Rules and are independent in accordance with the terms of the guidelines.

Upon the appointments of Directors of the third session of the Board being approved by the Shareholders, the Company will enter into service contracts with such Directors. Their term of office as the Directors shall be three years commencing from the date of election at the EGM. Their remuneration as Directors of the Company will be determined based on the Company's remuneration policy for Directors and subject to the approval at a general meeting.

PROPOSED ELECTION OF SHAREHOLDER REPRESENTATIVE SUPERVISORS FOR THE THIRD SESSION OF THE SUPERVISORY COMMITTEE

Since the tenure of the second session of the Supervisory Committee of the Company has expired, in accordance with the nomination by CRCC, the controlling shareholder of the Company, the Company proposed to elect Mr. Wang Huaming and Mr. Zhong Xiangjun as shareholder representative Supervisors of the third session of the Supervisory Committee. According to the Articles of Association, the appointment of Supervisors for the third session of the Supervisory Committee shall become effective after being approved by the shareholders at the EGM. A circular containing, among others, details of the candidates for Supervisors will be despatched to shareholders in due course.

Biographical details of such candidates for Supervisors are as follows:

Wang Huaming (王華明), aged 53, served as the representative Supervisor of Shareholders since June 2015. Mr. Wang has 28 years of experience in corporate economic management. From June 2002 to July 2004, he was a member of the finance department and a deputy director of the investment audit department under Anhui Engineering Co., Ltd. of Shanghai Railway Construction Group. From August 2004 to December 2012, he served as the chief accountant of Anhui Engineering Company of Shanghai Railway Construction Group (renamed as Anhui Engineering Co., Ltd. of China Railway 24th Bureau). From July 2011 to December 2012, he concurrently served as the general counsel of Anhui Engineering Co., Ltd. of China Railway 24th Bureau. From January 2013 to August 2014, he served as the financial director and general counsel of China Railway Zhanjiang Development Co., Ltd. From September 2014 to November 2018, he served as the general manager of the supervision and audit department of China Railway Construction Investment Group. In December 2018, he served as the general manager of the finance and capital department of China Railway Construction Investment Group. He obtained a master's degree from the Party University under Anhui Provincial Communist Party Committee in July 2011, majoring in economic management.

Zhong Xiangjun (鍾祥軍), aged 42, currently serves as the office director of the committee for discipline inspection and deputy director of the inspection office of the Communist Party Committee of CRCHI. He is a senior political engineer and has 17 years of work experience in corporate management and disciplinary inspection and supervision. From September 1999 to July 2003, he studies in the School of Humanities and Social Sciences of Southwest Jiaotong University, majoring in political science and public administration, and graduated with a bachelor's degree in July 2003. From July 2003 to July 2009, he served as a trainee, secretary, office director and assistant political engineer of the project department of China Railway 17th Bureau Yuantong Engineering Co., Ltd.* (中鐵十七局遠通工程有限公司). From July 2009 to July 2012, he served as the deputy secretary of party working committee of the fundamental project department of China Railway 17th Bureau 6th Engineering Co., Ltd.* (中鐵十七局六公司), the secretary of party working committee, deputy manager, office director, deputy head of the human resource department, assistant political engineer and political engineer of the project department of Section II of Phase 1 of Civil Engineering Work of Line II of Changsha Rail Transit* (長沙軌道交通II號線一期土建工程II標段項目部). Since July 2012, he has served as the principal staff member of the working department under the Communist Party Committee, deputy office director and director of the committee for discipline inspection, deputy director, political engineer and senior political engineer of the inspection office of the Communist Party Committee of CRCHI.

None of these candidates for Supervisors has or is deemed to have any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, none of these candidates for Supervisors held any other positions in the Company or any of its subsidiaries, or any directorships in other listed public companies in the last three years. None of these candidates for Supervisors has any relationship with any directors, senior management or substantial or controlling shareholders of the Company. There is no information relating to these candidates for Supervisors that is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Save as disclosed above, there is no other matter in relation to the appointment of these candidates for Supervisors as mentioned above that needs to be brought to the attention of the Shareholders.

Upon the appointment of shareholder representative Supervisors of the third session of the Supervisory Committee being approved by the Shareholders, the Company will enter into service contracts with such Supervisors. Their term of office as the Supervisors shall be three years commencing from the date of election at the EGM. Their remunerations as Supervisors of the Company will be determined based on the Company's remuneration policy for Supervisors and subject to the approval at a general meeting of the Company.

By Order of the Board
CRCC High-Tech Equipment Corporation Limited
Liu Feixiang
Chairman

Kunming, the People's Republic of China, 29 July 2022

As at the date of this announcement, the Board of the Company comprises Mr. Liu Feixiang, Mr. Tong Pujiang and Mr. Chen Yongxiang, as executive directors; Mr. Zhao Hui and Mr. Sha Mingyuan, as non-executive directors; and Mr. Sun Linfu, Mr. Yu Jiahe and Mr. Wong Hin Wing, as independent non-executive directors.