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華潤置地有限公司
China Resources Land Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1109)

VOLUNTARY ANNOUNCEMENT

**RENT RELIEF SCHEME
FOR
TENANTS EXPERIENCING OPERATIONAL DIFFICULTIES**

This announcement is made by China Resources Land Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for the purpose of keeping the shareholders and potential investors of the Company informed of the recent development of the Group’s business operations.

The Company is pleased to announce that, in order to maintain friendly and collaborative relationship and overcome challenging times with the Group’s tenants, the Group has adopted a rent relief scheme (the “**Scheme**”) to aid its qualified tenants (the “**Tenants**”) and reduce their operational difficulties and burdens. Under the Scheme, rents of properties (the “**Premises**”) leased by the Tenants will be waived for a period of not more than six (6) months within 2022, depending on where the Premises are located in, local policies, the industry in which the Tenants belong to, and the Tenants’ circumstances. The Premises include shopping centres, offices, sports centres as well as other commercial properties. For illustrative purposes only, based on preliminary estimation, the total amount of rental relief to be provided by the Group is estimated to be in the range of approximately RMB2.2 billion to RMB2.5 billion (both inclusive of value added taxes), representing approximately 1% of the Company’s revenue (operating income) for the year ended 31 December 2021.

The board of directors of the Company will closely monitor the macro economic circumstances and assess its impact on the business operations and financial performance of the Group. The Group will make further announcement(s) as and when necessary.

By Order of the Board
China Resources Land Limited
LI Xin
Chairman

PRC, 29 July 2022

As at the date of this announcement, the executive directors of the Company are Mr. Li Xin, Mr. Wu Bingqi, Mr. Zhang Dawei, Mr. Xie Ji and Mr. Guo Shiqing; the non-executive directors of the Company are Mr. Liu Xiaoyong, Mr. Zhang Liang, Mr. Dou Jian and Ms. Cheng Hong; and the independent non-executive directors of the Company are Mr. Andrew Y. Yan, Mr. Ho Hin Ngai, Bosco, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.