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SAM WOO CONSTRUCTION GROUP LIMITED

三和建築集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code : 3822)

VOLUNTARY ANNOUNCEMENT AWARD OF A CONSTRUCTION CONTRACT

This announcement is published on a voluntary basis to keep the shareholders and potential investors informed of the latest business development of Sam Woo Construction Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors of the Company (the “**Board**”) is pleased to inform that the Group has recently been awarded a construction contract for the foundation for public housing development in Kowloon Kai Tak area. The contract sum is expected to be more than HK\$900 million, subject to re-measurement of the quantities based on the actual workdone. The construction works are expected to be completed at the end of 2023.

The Board wishes to confirm that no forecast or prediction of the profits of the Group has been made with regard to the award of the construction contract.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sam Woo Construction Group Limited
Lau Chun Ming
Chairman

Hong Kong, 30 July 2022

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chun Ming, Mr. Lau Chun Kwok, Mr. Lau Chun Ka and Ms. Leung Lai So; the independent non-executive directors of the Company are Professor Wong Sue Cheun, Roderick, Mr. Chu Tak Sum and Mr. Ip Tin Chee, Arnold.