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*Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated Friday, 24 June 2022 (the “**Prospectus**”) issued by Xuan Wu Cloud Technology Holdings Limited (the “**Company**”).*

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

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Xuan Wu Cloud Technology Holdings Limited
玄武云科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2392)

**STABILISING ACTIONS, END OF STABILISATION
PERIOD AND LAPSE OF OVER-ALLOTMENT OPTION**

STABILISING ACTIONS AND END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Global Offering ended on Saturday, 30 July 2022, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

The stabilising actions undertaken by the Stabilising Manager, or any person acting for it, during the stabilisation period were:

- (1) the over-allocation of an aggregate of 5,158,500 Shares in the International Offering, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option);
- (2) the borrowing of an aggregate of 5,158,500 Shares by the Stabilising Manager from Zhenghao Global Holding Limited pursuant to the Stock Borrowing Agreement to cover over-allocations in the International Offering; and
- (3) the successive purchases of an aggregate of 5,158,500 Shares in the price range of HK\$5.25 per Share to HK\$6.24 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%) on the market during the stabilisation period, representing approximately 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, to facilitate the return of 5,158,500 borrowed Shares to Zhenghao Global Holding Limited which were used to cover over-allocations of Shares in the International Offering. The last purchase made by the Stabilising Manager, or any person acting for it, on the market during the stabilisation period was on 29 July 2022 at the price of HK\$5.99 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%).

LAPSE OF OVER-ALLOTMENT OPTION

The Company further announces that the Over-allotment Option has not been exercised by the Representative, on behalf of the International Underwriters, during the stabilisation period and the Over-allotment Option lapsed on Saturday, 30 July 2022, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Accordingly, no Shares were or will be issued under the Over-allotment Option.

PUBLIC FLOAT

The Company continues to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board
Xuan Wu Cloud Technology Holdings Limited
Mr. Chen Yonghui
Chairman of the Board

Hong Kong, 31 July 2022

As at the date of this announcement, the Board comprises Mr. Chen Yonghui, Mr. Huang Fangjie, Mr. Li Hairong and Mr. Guo Haiqiu as executive Directors, Mr. Xu Xin as non-executive Director and Mr. Du Jianqing, Ms. Wu Ruifeng and Prof. Wu Jintao as independent non-executive Directors.