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DATRONIX HOLDINGS LIMITED

達科技控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 889)

APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN

The board (the “Board”) of directors (the “Directors”) of Datronix Holdings Limited (the “Company”) is pleased to announce that Mr. Siu Ronald (“Mr. Ronald Siu”) has been appointed as an Executive Director and Vice Chairman of the Company with effect from 1 August 2022.

The Biographical details of Mr. Ronald Siu are set out below:

Mr. Ronald Siu, aged 38, holds a master degree of science in accounting and finance in London School of Economics and Political Science in the UK and a bachelor degree of science in business administration with Cum Laude (Honors) from the University of Southern California in the US. He has more than 8 years working experience in the field of financial markets, corporate finance and investment management. Mr. Ronald Siu was appointed as a Non-executive Director of the Company on 23 April 2007 and resigned on 19 September 2008. Prior re-joining the Group, Mr. Ronald Siu worked as a corporate finance manager in a financial institution and as an investment manager/research analyst in an asset management firm. Mr. Ronald Siu re-joined the Group on 1 April 2015 and is responsible for the sales & marketing and investment management of the Group. Mr. Ronald Siu also sits on boards of various companies within the Group.

Mr. Ronald Siu is the son of Mr. Siu Paul Y., Chairman of the Company and Ms. Shui Wai Mei, Vice Chairman of the Company. Mr. Siu Paul Y. and Ms. Shui Wai Mei, through Onboard Technology Limited, a company incorporated in the British Virgin Islands, and in which Mr. Siu Paul Y. and Ms. Shui beneficially own 90% and 10% of its issued share capital respectively, hold 231,412,000 shares in the capital of the Company, representing 72.32% of the issued share capital of the Company. Mr. Ronald Siu is the brother of Ms. Siu Nina Margaret, Executive Director of the Company.

Mr. Ronald Siu has entered into a service contract with the Company for an initial terms of three years commencing from 1 August 2022. Such contract will continue thereafter until terminated by not less than three months' notice in writing served by either party on the other. Mr. Ronald Siu is entitled to a basic salary and a management bonus of a sum at the discretion of the Directors of the Company. The basic salary of Mr. Ronald Siu under his service contract is HK\$768,000 per annum as determined by the Board. The emoluments of Mr. Ronald Siu is determined with reference to his duties and responsibilities of the Company. Mr. Ronald Siu will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the Bye-laws of the Company.

Save as disclosed above, (i) Mr. Ronald Siu does not hold any other positions within the Company or any of its subsidiaries; (ii) Mr. Ronald Siu does not hold any directorship in public companies the securities of which are listed in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; (iii) Mr. Ronald Siu does not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; and (iv) Mr. Ronald Siu does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

Save as disclosed above, there are no other matters relating to Mr. Ronald Siu's appointment that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Siu on his appointment.

By order of the Board
SIU Paul Y.
Chairman

Hong Kong, 1 August 2022

As at the date of this announcement, the Board of the Company comprises Mr. Siu Paul Y. (Chairman), Ms. Shui Wai Mei (Vice-Chairman), Mr. Siu Ronald (Vice-Chairman), Mr. Sheung Shing Fai and Ms. Siu Nina Margaret as Executive Directors, Mr. Chung Pui Lam, Mr. Lee Kit Wah and Mr. Wong Wah Sang Derek as Independent Non-executive Directors.

** For identification purposes only*