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Oshidori International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 622)

CHANGE OF DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 1 August 2022:

- (i) Mr. Cheung Wing Ping has resigned as an independent non-executive director and the chairman of the Audit Committee, Remuneration Committee and Nomination Committee of the Company;
- (ii) Mr. Lam John Cheung-wah has been appointed as an independent non-executive director and a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company; and
- (iii) Mr. Yu Chung Leung, an independent non-executive director of the Company, has been appointed as the chairman of the Audit Committee, Remuneration Committee and Nomination Committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF BOARD COMMITTEES

The board of directors (the “**Board**”) of Oshidori International Holdings Limited (the “**Company**”) announces that Mr. Cheung Wing Ping (“**Mr. Cheung**”) has resigned as an independent non-executive director and the chairman of the audit committee (the “**Audit Committee**”), remuneration committee (the “**Remuneration Committee**”) and nomination committee (the “**Nomination Committee**”) of the Company with effect from 1 August 2022 due to his other business commitments.

Mr. Cheung has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

The Board takes this opportunity to express its gratitude to Mr. Cheung for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The Board is pleased to announce that Mr. Lam John Cheung-wah (“**Mr. Lam**”) has been appointed as an independent non-executive director and a member of the Audit Committee, Remuneration Committee and Nomination Committee with effect from 1 August 2022.

The biographical details of Mr. Lam are set out below:

Mr. Lam, aged 67, has over 30 years of experience in banking, finance and investment. He holds a bachelor of business management degree from Ryerson Polytechnical Institute (currently known as Toronto Metropolitan University) in Toronto, Canada, and is a fellow of The Institute of Canadian Bankers and a fellow of The Royal Institution of Chartered Surveyors. Mr. Lam is the vice president of China Real Estate Chamber of Commerce Hong Kong and International Chapter Limited. He was a member of the 13th Guangdong Provincial Committee of the Chinese People’s Political Consultative Conference. Mr. Lam once acted as the Vice Chairman and an Executive Director of Nan Fung Property Holdings Limited in China Property Division between February 2013 and December 2021, and he has served as its advisor since January 2022. Currently, Mr. Lam is also an independent non-executive director of Samson Paper Holdings Limited (stock code: 731), the securities of which are listed on the Main Board of the Stock Exchange, since May 2022, and an independent non-executive director of Wing Lee Property Investments Limited (stock code: 864), the securities of which are listed on the Main Board of the Stock Exchange, since February 2013.

From October 2021 to July 2022, Mr. Lam was a non-executive director of Hong Kong Aerospace Technology Group Limited (stock code: 1725), the securities of which are listed on the Main Board of the Stock Exchange. Mr. Lam was also a director of Eastway International Limited and Yue Feng Development (Hong Kong) Limited, which were companies incorporated in Hong Kong with limited liability, before their dissolution by deregistration under section 751 of the Companies Ordinance (Chapter 622 of the laws of Hong Kong) on 2 February 2018 and 6 August 2021, respectively. As confirmed by Mr. Lam, (i) each of the said companies was principally engaged in property investment and was solvent immediately prior to and at the time of its dissolution; (ii) there was no wrongful act on his part leading to the dissolutions; and (iii) he was not aware of any actual or potential claim which had been or would be made against him as a result of the

dissolutions. Save as disclosed above, Mr. Lam did not hold any directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas, and does not hold any other major appointment and professional qualification.

Mr. Lam does not have any interest in any shares or underlying shares of the Company required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance nor does he have any relationship with any other directors, senior management or substantial shareholder or controlling shareholder of the Company. Mr. Lam has entered into a letter of appointment with the Company. Subject to the Company's Bye-laws, his maximum term of engagement is up to the conclusion of the third annual general meeting of the Company from the date of his appointment. He is subject to retirement by rotation and is eligible for re-election by the shareholders of the Company in accordance with the Company's Bye-laws. Mr. Lam is entitled to an annual remuneration of HK\$250,000 payable in two equal instalments which is determined by the Board based on the review and recommendation from the Remuneration Committee with reference to his duties and responsibilities, the Company's performance and the prevailing market situation.

Save as disclosed above, there are no matters concerning Mr. Lam that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

Taking this opportunity, the Board would like to extend its warmest welcome to Mr. Lam for joining the Board.

APPOINTMENT OF CHAIRMAN OF BOARD COMMITTEES

The Board further announces that following the resignation of Mr. Cheung, Mr. Yu Chung Leung (“**Mr. Yu**”), an independent non-executive director of the Company, has been appointed as the chairman of the Audit Committee, Remuneration Committee and Nomination Committee with effect from 1 August 2022.

The Board would like to express its warm welcome to Mr. Yu for his new position of the Company.

By Order of the Board
Oshidori International Holdings Limited
Wong Wan Men
Executive Director

Hong Kong, 1 August 2022

As at the date of this announcement, the Board comprises the following directors:

<i>Executive Directors:</i>	<i>Non-Executive Directors:</i>	<i>Independent Non-Executive Directors:</i>
Ms. Wong Wan Men	Mr. Alejandro Yemenidjian	Mr. Yu Chung Leung
Mr. Wong Yat Fai	(<i>Non-Executive Chairman</i>)	Mr. Lam John Cheung-wah
	Hon. Joseph Edward Schmitz	Mr. Chan Hak Kan, <i>S.B.S., J.P.</i>
	Mr. Sam Hing Cheong	Mr. Hung Cho Sing, <i>B.B.S.</i>
		Dr. Lo Wing Yan William, <i>J.P.</i>