Shinelong Automotive Lightweight Application Limited
勛龍汽車輕量化應用有限公司
(Incorporated in Cayman Islands with limited liability)
(Stock Code: 1930)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
RULE 14.41(a) OF THE LISTING RULES
AND
DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 11 July 2022 in relation to the major transaction regarding the Construction Contract (the "**Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, it was expected that the Company would despatch a circular (the "**Circular**") containing, among other matters, further information regarding the Construction Contract and the transactions contemplated thereunder as required under the Listing Rules to the Shareholders on or before 1 August 2022.

As additional time is required to prepare and finalise certain information to be included in the Circular, the Company has applied for, and the Stock Exchange has granted a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of despatch date of the Circular to on or before 10 August, 2022.

By order of the Board
Shinelong Automotive Lightweight Application Limited
Lin Wan-Yi
Chairman and Executive Director

Hong Kong, 1 August 2022

As at the date of this announcement, the executive Directors are Mr. Lin Wan-Yi, Mr. Yung Chia-Pu, Mr. Cheng Ching-Long and Mr. Lu Jen-Chieh; the non-executive Director is Ms. Hsieh Pei-Chen; and the independent non-executive Directors are Mr. So George Siu Ming, Mr. Lin Lien-Hsing and Mr. Fan Chi Chiu.