

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Joy Spreader Group Inc.**  
**樂享集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 6988)**

**VOLUNTARY ANNOUNCEMENT**

**EXPLANATION OF ABNORMAL FLUCTUATIONS IN THE PRICE AND  
TRADING VOLUME OF THE SHARES**

This announcement is made by Joy Spreader Group Inc. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the recent unusual fluctuations in the price and trading volume of the shares of the Company (the “**Shares**”). After making all enquiries about the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for those price or trading volume movements, or any information that must be published to avoid a false market in the Company’s securities, or any inside information disclosable under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board also confirms that the Company’s business operations remain normal, and it is confident in the future development prospects of the Company.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

**Shareholders of the Company and public investors are advised to exercise caution when dealing in the Shares.**

By order of the board  
**Joy Spreader Group Inc.**  
**Zhu Zinan**  
Chairman

Beijing, the PRC, August 1, 2022

*As at the date of this announcement, the board of directors comprises Mr. Zhu Zinan, Mr. Cheng Lin, Ms. Qin Jiixin and Mr. Sheng Shiwei as executive Directors; Mr. Hu Qingping and Mr. Hu Jiawei as non-executive Directors; and Mr. Xu Chong, Mr. Tang Wei and Mr. Fang Hongwei as independent non-executive Directors.*