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**CHINA TIANBAO GROUP DEVELOPMENT COMPANY LIMITED**  
**中國天保集團發展有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1427)**

**VOLUNTARY ANNOUNCEMENT**  
**JOINT DEVELOPMENT ON HEALTHCARE PROJECT**

This announcement is made by China Tianbao Group Development Company Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on July 29, 2022, Zhuozhou Ruitao Commercial Services Company Limited\* (涿州瑞韜商務服務有限公司) (“**Ruitao Commercial**”), an indirect wholly-owned subsidiary of the Company, entered into a cooperation framework agreement (the “**Agreement**”) with Yanda International Health City Investment Management Company Limited\* (燕達國際健康城投資管理有限公司) (“**Yanda International**”). Ruitao Commercial and Yanda International have entered into and agreed to comply with the following terms in relation to the joint development of healthcare project (the “**Healthcare Project**”) under the Tianbao Jingbei Health City project:

1. In full consideration of the respective advantages of Ruitao Commercial and Yanda International in terms of industry, resources and location, and based on the purpose of resource integration, complementary advantages and collaborative development, both parties shall carry out comprehensive cooperation on the Healthcare Project under the Tianbao Jingbei Health City project located in Huailai County, Zhangjiakou, Hebei Province, the People’s Republic of China (the “**PRC**”).
2. Both parties shall jointly establish the operating company of the project. Both parties shall enter into separate agreements on the specific method of capital contribution, shareholding percentage, rights and obligations of both parties.
3. Both parties shall jointly facilitate the project to develop operational capacity as soon as possible and achieve the expected results of both parties.

## **INFORMATION ON YANDA INTERNATIONAL**

Yanda International was established on June 23, 2008, and its business scope includes investment with own funds in elderly care, medical and nursing, health check-ups, medical research and training and other related industries; import of medical equipment for own use; property leasing; business management services; business management consultancy; elderly care services; health management services (excluding diagnosis and treatment), etc. Yanda International has significant external investment in Yanda International Health City.

With a total construction area of 1.2 million square metres and a total investment of RMB15 billion, Yanda International Health City consists of five major sections including Yanda Hospital, Yanda Golden Age Health Nursing Centre, Yanda Medical Research Institute, Yanda Medical and Nursing Training Institute and Yanda Guobin Hotel, which is a healthcare and elderly care demonstration base integrating medical, elderly care, education, scientific research, hotel and conference services.

Yanda Hospital is the only private Grade IIIA general hospital in Hebei Province with 3,000 planned beds, of which 1,000 are now available.

With a total construction area of 600,000 square metres, the Yanda Golden Age Health Nursing Centre has 10,000 beds and more than 5,000 residents, 98% of whom are Beijing residents; it is a large-scale green ecological elderly care base that can accommodate 10,000 people.

Yanda International and its ultimate beneficial owner(s) are independent third parties independent of the Company and its connected persons and are not connected persons of the Company.

## **INFORMATION ON RUITAO COMMERCIAL**

Ruitao Commercial is a company incorporated in the PRC with limited liability and is indirectly wholly-owned by the Company. Its principal activities are investment management and provision of marketing management services.

## **INFORMATION ON THE TIANBAO JINGBEI HEALTH CITY PROJECT**

The Tianbao Jingbei Health City project, located in Huailai County, Zhangjiakou, which is close to Beijing, is a 2017 key municipal industrial project of Zhangjiakou. The planned construction includes children's hospitals, medical research and development centres, high-end medical examination centres, medical ancillary facilities, high-end medical and nursing training institutes, Chinese traditional medicine physiotherapy centres, healthy food streets, hot spring resort hotels, specialist and staff apartments, ancillary office buildings, hot spring healthcare residential buildings and others. Upon completion, the project will become a large-scale comprehensive healthcare industry city in the northern part of Beijing, integrating medical and wellness, leisure and healthcare, tourism and holiday, and living and residential functions.

## **REASONS FOR AND BENEFITS OF JOINT DEVELOPMENT**

The Board believed that entering into the cooperation framework agreement can fully integrate the advantageous resources of the Group's overseas financing channels and Yanda International's experience in healthcare management, innovate models and continuously broaden the industrial areas and cooperation ideas in the healthcare and medical sectors, thereby enhancing the social influence of both parties and achieving mutual development.

By order of the Board  
**China Tianbao Group Development Company Limited**  
**Li Baotian**  
*Chairman of the Board and Executive Director*

Hong Kong, August 1, 2022

*As at the date of this announcement, the executive Directors are Mr. Li Baotian, Ms. Shen Lifeng, Ms. Wang Xinling, Mr. Li Yaruixin, Ms. Wang Huijie and Mr. Zang Lin; and the independent non-executive Directors are Mr. Li Xu, Mr. Liu Kaixiang and Mr. Li Qingxu.*

\* *for identification purpose only*