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中泛控股有限公司

CHINA OCEANWIDE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 715)

**EXTENSION OF LONG STOP DATE OF
THE SETTLEMENT AGREEMENT**

Reference is made to (i) the announcement of China Oceanwide Holdings Limited (the “**Company**”) dated 24 August 2021; (ii) the announcement of the Company dated 30 November 2021; and (iii) the announcement of the Company dated 31 March 2022 (the “**March Announcement**”) (collectively, the “**Announcements**”) in relation to, among other things, the Settlement Agreement and its supplemental agreements. Capitalised terms used but not otherwise defined herein shall have the same meanings as ascribed to them in the Announcements.

As disclosed in the March Announcement, the conditions precedent set out in the Settlement Agreement shall be fulfilled or waived (as the case may be) on or before 31 July 2022 or such other date as the parties to the Settlement Agreement may agree in writing.

As additional time is required for the fulfillment of the conditions precedent to the Settlement Agreement, the Company, Oceanwide Holdings and CTIFL agreed to extend the Long Stop Date from 31 July 2022 to 30 June 2023 (or such other date as the parties may agree in writing).

Save as disclosed above, the other terms and conditions of the Settlement Agreement remain unchanged and continue in full force and effect.

By Order of the Board
China Oceanwide Holdings Limited
HAN Xiaosheng
Chairman

Hong Kong, 2 August 2022

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. HAN Xiaosheng (*Chairman*)
Mr. LIU Hongwei (*Deputy Chairman*)
Mr. LIU Bing
Mr. LIU Guosheng

Non-executive Director:

Mr. ZHAO Yingwei

Independent Non-executive Directors:

Mr. LIU Jipeng
Mr. YAN Fashan
Mr. LO Wa Kei Roy