

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

CHANGE IN EMPLOYEE REPRESENTATIVE SUPERVISOR

Resignation of an Employee Representative Supervisor

The board of directors (the “**Board of Directors**”) of Shandong International Trust Co., Ltd. (the “**Company**”) announces that, due to work commitments, Mr. Zuo Hui (“**Mr. Zuo**”) has tendered his resignation as an employee representative supervisor (the “**Employee Representative Supervisor**”) to the board of supervisors of the Company (the “**Board of Supervisors**”) with effect from 3 August 2022.

Mr. Zuo has confirmed that he has no disagreement with the Board of Supervisors and the Board of Directors, and there is no matter relating to his resignation that should be brought to the attention of the shareholders of the Company.

The Board of Supervisors would like to express its sincere gratitude to Mr. Zuo for his contribution to the Company’s development as an Employee Representative Supervisor during his tenure of office.

Election and Appointment of an Employee Representative Supervisor

The Board of Directors announces that, Mr. Wei Xiangyang (“**Mr. Wei**”), was elected as an Employee Representative Supervisor at the employee representative meeting of the Company held on 3 August 2022. The term of office of Mr. Wei shall be the same as the term of office of the third session of the Board of Supervisors, commencing from 3 August 2022.

Mr. Wei will not receive any remuneration for serving as an Employee Representative Supervisor but will receive his remuneration including salaries, bonuses and other benefits from the Company in accordance with his employment positions in the Company. The Company will disclose the remuneration of the supervisors of the Company in its annual report.

The biographical details of Mr. Wei are set out as follows:

Mr. Wei Xiangyang, aged 39, has over 13 years of experience in the financial and trust industries. He currently serves as the general manager of the risk control department of the Company. Mr. Wei joined the Company in 2015. From July 2009 to September 2015, he worked in Jinan branch of China CITIC Bank Corporation Limited. From September 2015 to January 2018, he served as an employee of the risk control department of the Company. From January 2018 to August 2021, he served as the deputy general manager of the risk control department of the Company. Since August 2021, he has served as the general manager of the risk control department of the Company. Mr. Wei obtained a master's degree in accounting from the School of Management of Xiamen University. Mr. Wei is a certified public accountant in the PRC and an international certified internal auditor. He also holds the Chinese Law Practice Qualification Certificate.

Save as disclosed above, Mr. Wei neither held any directorship in any listed company nor held any positions in the group members of the Company in the past three years. Mr. Wei has no relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. Wei has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other information relating to the appointment of Mr. Wei that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board of Directors
Shandong International Trust Co., Ltd.
Wan Zhong
Chairperson

Jinan, the People's Republic of China, 3 August 2022

As at the date of this announcement, the Board of Directors comprises Mr. Wan Zhong and Mr. Fang Hao as executive directors; Mr. Wang Zengye, Mr. Zhao Zikun and Ms. Wang Bailing as non-executive directors; and Mr. Yen Huai-chiang, Mr. Ding Huiping and Ms. Meng Rujing as independent non-executive directors.