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CAA Resources Limited

優庫資源有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Joint Provisional Liquidators appointed)

(For restructuring purposes only)

(Stock Code: 02112)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “CAA Resources Limited” to “Grace Life-tech Holdings Limited” and to adopt the Chinese name “恩典生命科技控股有限公司” as its new name.

The Proposed Change of Company Name is subject to the passing of a special resolution by the Shareholders of the Company at an extraordinary general meeting of the Company to approve the Proposed Change of Company Name, and granting approval by the Registrar of Companies in the Cayman Islands.

A circular containing, among other matters, details of the Proposed Change of Company Name and a notice of the extraordinary general meeting and related proxy form will be despatched to the Shareholders in due course.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the “**Board**”) of CAA Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “CAA Resources Limited” to “Grace Life-tech Holdings Limited” and to adopt the Chinese name of “恩典生命科技控股有限公司” as its new name (the “**Proposed Change of Company Name**”).

CONDITIONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to the following conditions having been satisfied:

- (i) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at the forthcoming extraordinary general meeting of the Company (the “**EGM**”) to approve the Proposed Change of Company Name; and
- (ii) the Registrar of Companies in the Cayman Islands granting approval for the new name of the Company.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date of registration of the new English and Chinese names by the Registrar of Companies in the Cayman Islands. Thereafter, the Company will carry out the necessary filing procedures with the Registrar of Companies in Hong Kong.

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Board considered that the new English and Chinese names of the Company could more directly reflect the diversified areas of future business development of the Group. The essential word “Grace” in the new name succinctly signifies the Group’s hope for post-pandemic regeneration; “Life-tech” will be implemented by world-class experts, which lays the support for the development of the big health industry.

The Board believes that the new English and Chinese names of the Company will better reflect the Company’s direction of future development. Therefore, it will benefit the Company’s future business development and is in the interests of the Company and Shareholders as a whole.

EFFECT OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not affect any rights of the Shareholders or the Company’s daily business operation and its financial position. All existing share certificates in issue bearing the existing name of the Company shall, upon the Proposed Change of Company Name becoming effective, continue to be evidence of legal title to the shares of the Company and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for exchange of the existing share certificates of the Company for new share certificates bearing the new name(s) of the Company.

Once the Proposed Change of Company Name becomes effective, new share certificates will be issued only in the new name(s) of the Company. In addition, subject to the confirmation of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the English and Chinese stock short names of the Company for trading of the Shares on the Stock Exchange will also be changed after the Proposed Change of Company Name becomes effective.

GENERAL

A circular containing, among other matters, details of the Proposed Change of Company Name and a notice of the extraordinary general meeting and related proxy form will be despatched to the Shareholders in due course.

The Company will make further announcement(s) to inform the Shareholders of the poll results of the EGM, the effective date of the Proposed Change of Company Name and the new English and Chinese stock short names of the Company under which the Shares will be traded on the Stock Exchange as and when appropriate.

By order of the Board
CAA Resources Limited
Ng Khing Yeu
Executive Director and Co-Chairman

Hong Kong, 3 August 2022

As at the date of this announcement, the executive Directors are Mr. Li Yang, Mr. Ng Khing Yeu, Ms. Li Xiaolan and Mr. Wang Er, and the independent non-executive Directors are Dr. Li Zhongquan, Dr. Wang Ling and Mr. Leung Yiu Cho.

* *For identification only*