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## **Grown Up Group Investment Holdings Limited**

**植華集團投資控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1842)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBERS OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Grown Up Group Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Chan Ting Leuk Arthur (陳霆畧) (“**Mr. Chan**”) has been appointed as an independent non- executive Director and a member of each of the audit committee, the nomination committee and the remuneration committee (“**Remuneration Committee**”) of the Board with effect from 3 August 2022.

Mr. Chan, aged 41, has over 17 years of experience in business and technology development. He is a director of Fu Hoi Insurance Management Limited which is engaged in investment, business development and compliance. Mr. Chan is also a co-founder and director of each of Micron Digital Corporation (HK) Limited, a company that leverages technology on motion sensors and The Trend (HK) Holding Limited T/A EHUBS, a company focusing on medication delivery solutions in China.

Mr. Chan obtained a Master’s degree of Engineering Science from The University of New South Wales in 2004, and had completed a bachelor’s degree of Computing Science at Queen’s University in 2003.

Pursuant to the letter of appointment entered into between the Company and Mr. Chan, Mr. Chan is entitled to an annual remuneration of HK\$120,000, which is determined by the Board based on the recommendation from the Remuneration Committee with reference to prevailing market conditions, and the duties and responsibilities of Mr. Chan. Mr. Chan has been appointed for a term of two years which will continue thereafter until being terminated by either party giving not less than seven days’ written notice. The appointment of Mr. Chan is subject to the provisions of retirement by rotation and re-election of Directors in accordance with the articles of association of the Company.

As at the date of this announcement and save as disclosed above, Mr. Chan does not (i) hold any other positions in the Group nor have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; (ii) hold any directorships in any other listed public companies or other major appointments or qualifications during the last three years preceding the date of this announcement; or (iii) have any interest in any shares, underlying shares or debentures of the Company or its associated corporations as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters in connection with the appointment of Mr. Chan that need to be brought to the attention of the shareholders of the Company.

Following the appointment of Mr. Chan, the Company has met the requirements set out in (i) Rule 3.10(1) of the Listing Rules requiring the Board to have at least three independent non-executive Directors; (ii) Rule 3.10A of the Listing Rules requiring the Company to appoint independent non-executive directors representing at least one-third of the Board; and (iii) Rule 3.21 of the Listing Rules requiring the audit committee to comprise a minimum of three members.

The Board would like to take this opportunity to welcome Mr. Chan to the Board.

By order of the Board  
**Grown Up Group Investment Holdings Limited**  
**Thomas Berg**  
*Chairman and Executive Director*

Hong Kong, 3 August 2022

*As at the date of this announcement, the executive Directors of the Company are Mr. Thomas Berg, Mr. Morten Rosholm Henriksen, Mr. Cheng Wai Man and Ms. Shut Ya Lai; the non-executive Director of the Company is Mr. Fung Bing Ngon Johnny; and the independent non-executive Directors of the Company are Mr. Tsang Hing Suen, Mr. Wong Kai Hing and Mr. Chan Ting Leuk Arthur.*