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**GREEN FUTURE FOOD HYDROCOLLOID MARINE
SCIENCE COMPANY LIMITED**

綠新親水膠體海洋科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code:1084)

**POSITIVE PROFIT ALERT
FOR THE SIX MONTHS ENDED 30 JUNE 2022**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Green Future Food Hydrocolloid Marine Science Company Limited (the “**Company**”) which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions (the “**Inside Information Provisions**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Following a preliminary review of the currently available information which includes, but without limitation to, the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 (the “**2022 Six-month Period**”), the Board wishes to inform the shareholders (the “**Shareholders**”) of the Company and the prospective investors of the Company that the amount of the consolidated net profit attributable to owners of the Company (the “**Net Profit**”) for the 2022 Six-month Period is expected to significantly increase by 350% to 400% to the range between HK\$119.3 million and HK\$136.4 million, as compared to the Net Profit of HK\$34.1 million for the six months ended 30 June 2021. The significant improvement in the profitability of the Group for the 2022 Six-month Period is principally due to the following:

- (a) continuing the rising trend from the last quarter of 2021, the significant increases in the average selling prices and the sales volume of all major types of hydrocolloid products of the Group for the 2022 Six-month Period because of the strong demand from both domestic and overseas buyers in the food sector, as compared with the same period of last year; and

- (b) the improvement in the Group's production capacities and efficiency achieved through the ongoing investments in new production facilities and the use of leading production technology.

The Company is finalising the consolidated interim results of the Group for the 2022 Six-month Period. Hence, the information disclosed in this announcement only represents a preliminary assessment by the Board based on the information currently available to the Board which includes, but without limitation to, the unaudited consolidated management accounts of the Group for the 2022 Six-month Period. The unaudited consolidated interim results of the Group may be subject to adjustments following further review by the Board. The information in this announcement has not been reviewed by the auditors of the Company.

The Board expects that the announcement of the unaudited consolidated interim results of the Group for the 2022 Six-month Period will be published on 30 August 2022 in compliance with the requirements under the Listing Rules.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
**Green Future Food Hydrocolloid
Marine Science Company Limited**
CHAN Kam Chung
Chairman and Chief Executive Officer

Hong Kong, 4 August 2022

As of the date of this announcement, the executive Directors are Mr. CHAN Kam Chung (Chairman and Chief Executive Officer), Mr. GUO Dongxu, Mr. CHAN Shui Yip and Mr. SHE Xiaoying; the non-executive Director is Mr. GUO Songsen; and the independent non-executive Directors are Mr. HO Kwai Ching, Mark, Mr. NG Man Kung and Mr. HU Guohua.