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China Nonferrous Mining Corporation Limited
中國有色礦業有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 01258)

PROFIT WARNING

This announcement is made by China Nonferrous Mining Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record the profit attributable to owners of the Company of approximately US\$195 million for the six months ended 30 June 2022, representing a decrease of approximately 18% as compared to the corresponding period in 2021.

The Board expects the Group to record a year-on-year decrease in profit attributable to owners of the Company for the six months ended 30 June 2022, mainly due to the year-on-year decrease in production volume at the Chambishi Southeast Mine of NFC Africa Mining PLC and the significant fluctuation in international copper prices.

Despite the expected decrease in the results for the above relevant period, the Board considers that the overall operation and financial position of the Group remain healthy and stable. As at the date of this announcement, the production volume of the Company’s major products is in line with the relevant arrangements set out in the announcement of production guidance dated 25 January 2022.

As at the date of this announcement, the Company was in the course of finalising the interim results of the Group for the six months ended 30 June 2022. The information contained in this announcement is only based on a preliminary assessment made by the Board on the unaudited consolidated management accounts of the Group and the information currently available to the Board, and such information or data has not been audited or reviewed by the auditors or the audit committee of the Company. The figures are pending to be confirmed and adjusted, if necessary. Shareholders and potential investors should read the Group's interim results announcement for the six months ended 30 June 2022 carefully, which is expected to be published by the end of August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Nonferrous Mining Corporation Limited
Chaoran ZHU and Man Yi WONG
Joint Company Secretaries

Beijing, 4 August 2022

As at the date of this announcement, the Board comprises Mr. Jinjun ZHANG as an executive Director; Mr. Yaoyu TAN as a non-executive Director; and Mr. Dingfan QIU, Mr. Jingwei LIU and Mr. Huanfei GUAN as independent non-executive Directors.