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BoardWare

BoardWare Intelligence Technology Limited

博維智慧科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1204)

END OF STABILISATION PERIOD, STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

END OF STABILISATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilisation period in connection with the Global Offering had ended on Thursday, 4 August 2022, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

As there was no over-allocation of Shares in the International Placing, the Sole Global Coordinator (for itself and on behalf of the International Underwriters) did not exercise the Over-allotment Option and no stabilisation actions were carried out by the Stabilising Manager, its affiliates or any person acting for it, in relation to the Global Offering during the stabilisation period.

The Over-allotment Option lapsed on Thursday, 4 August 2022, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Accordingly, no Shares were or will be issued under the Over-allotment Option.

PUBLIC FLOAT

The Directors confirm that the Company will continue to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules that at least 25% of the Company's total number of issued Shares must at all times be held by the public.

On behalf of the Board
BoardWare Intelligence Technology Limited
Chao Ka Chon
Chairman

Hong Kong, 5 August 2022

As at the date of this announcement, the Board comprises Mr. Chao Ka Chon, Ms. Chiu Koon Chi, Ms. Lei Sok Han and Mr. Ng Hong Kei as executive Directors; Mr. Li Haodong as non-executive Director; and Mr. Man Wing Pong, Mr. U Seng Pan and Mr. Suen Chi Wai as independent non-executive Directors.