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首惠产融

首惠產業金融服務集團有限公司*

CAPITAL INDUSTRIAL FINANCIAL SERVICES GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 730)

**CHANGE OF DIRECTORS
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEE**

The board of directors (the “**Board**”) of Capital Industrial Financial Services Group Limited (the “**Company**”) is pleased to announce the following changes in directorships of the Company with immediate effect:

RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR

Mr. Xu Liang (“**Mr. Xu**”) resigned as the chairman and an executive director of the Company and the chairman of the executive committee of the Board (“**Executive Committee**”) and the nomination committee of the Board (“**Nomination Committee**”), and a member of the remuneration committee of the Board (“**Remuneration Committee**”) of the Company due to a change in his job position.

Mr. Xu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Xu for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR

Ms. Sun Yajie (“**Ms. Sun**”) has been appointed as the chairman and an executive director of the Company and the chairman of the Executive Committee and the Nomination Committee, and a member of the Remuneration Committee of the Company.

Ms. Sun, aged 49, graduated from Hebei University of Economics and Business. Ms. Sun is a senior accountant and a Chinese Certified Public Accountants. Ms. Sun joined Shougang Group Co., Ltd (“**Shougang Group**”) in 1994 and served as the head of the accounting and finance department of Qinhuangdao Shougang Plate Co., Ltd.* (秦皇島首鋼板材有限公司), the deputy head of the accounting and finance department of Qinhuangdao Shouqin Metal Materials Co., Ltd. (“**Shouqin Company**”), and the deputy head of the overseas investment and finance division of the overseas business management department of Shougang Corporation. Ms. Sun is currently the deputy head of the international business department and the overseas finance director of Shougang Group. Shougang Group is a substantial shareholder of the Company. Ms. Sun has extensive experience in the steel industry, corporate finance, financial accounting and management.

Ms. Sun and a wholly owned subsidiary of the Company has entered into a service agreement, with term of three years commencing from 5th August 2022, subject to retirement by rotation and re-election according to the bye-laws of the Company (the “**Bye-laws**”). Pursuant to the service agreement, Ms. Sun is entitled to a salary and discretionary bonus as may be determined by the Board or Remuneration Committee from time to time, Ms. Sun currently does not receive any salary from the Company.

In accordance with the Bye-laws, Ms. Sun will hold office until the next general meeting of the Company, at which time she will be eligible for re-election. Thereafter, Ms. Sun will retire from office by rotation at least once every three years in accordance with the requirements of Code Provision B.2.2 of Part II of the Corporate Governance Code as set out in Appendix 14 to the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

As at the date of this announcement, Ms. Sun does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed above, Ms. Sun does not hold any other directorships in any listed public companies in the last three years preceding the date of her appointment and she does not have any relationship with other directors, senior management, substantial or controlling Shareholders.

Save as disclosed above, there are no other matters in relation to the appointment of Ms. Sun which need to brought to the attention of the Shareholders and there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Sun in joining the Board.

CONTINUE TO OPTIMIZE BUSINESS LAYOUT AND CONSTRUCT SHOUGANG SUPPLY CHAIN FINANCIAL PLATFORM

The Board would like to express its sincere gratitude to Mr. Xu for his active efforts and valuable contribution to the Company. Over the years, Mr. Xu has brought his useful experience in capital operation to the Company, and through the strategic organisation, the overall efficiency of the Group has been effectively improved, with performance maintaining steady growth.

The Company will continue to make every effort to promote the development ideas of financial leasing, commercial factoring, supply chain management services and asset management services as the core business, and strive to become a supply chain financial platform services provider with the characteristics of integration of industry and finance to help industrial upgrading.

After taking over as the Chairman, Ms. Sun will lead the Company to construct Shougang supply chain finance platform revolving around the steel industry and promote the integration of the layout in the field of supply chain finance for the Company in recent years, achieve synergy between factoring business, leasing business and supply chain business, forming a development synergy and lay a solid foundation for the transformation of the Company to the supply chain technology. Promote sustainable development to provide hire purchase financing convenience for small and medium customers, reduce financing costs, and enhance supply chain stability. Capital Industrial Financial Services is determined to innovate and keep making progress, and continuously create value for the industry, for Shareholders, and the society.

By order of the Board
Capital Industrial Financial Services Group Limited
Sun Yajie
Chairman

Hong Kong, 5 August 2022

As at the date of this announcement, the board of directors of the Company comprises Ms. Sun Yajie (Chairman); Mr. Liang Hengyi (Managing Director); Mr. Tian Gang (Executive Director); Mr. Huang Donglin (Non-executive Director); Mr. Zhang Jianxun (Non-executive Director); Mr. Tam King Ching, Kenny (Independent Non-executive Director); Mr. Zhang Xingyu (Independent Non-executive Director); Mr. Ng Man Fung, Walter (Independent Non-executive Director) and Ms. On Danita (Independent Non-executive Director).

** For identification purpose only*