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K & P International Holdings Limited

堅寶國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 675)

PROFIT WARNING

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group expects to record an unaudited consolidated profit attributable to owners of the Company of approximately HK\$7,500,000 for the six months ended 30 June 2022, representing a decrease of approximately 75% as compared with that of HK\$29,445,277 for the six months ended 30 June 2021.

The Company is still in the process of finalising the unaudited consolidated financial statements of the Group for the six months ended 30 June 2022. As at the date of this announcement, the Group's unaudited financial information for the six months ended 30 June 2022 has not been finalised and may be subject to adjustments. As such, the information contained in this announcement is only based on a preliminary evaluation of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022, which have not been reviewed by the Company's audit committee.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by K & P International Holdings Limited (the "**Company**", together with its subsidiaries shall be referred to as the "**Group**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**") and Rule 13.09(2)(a) of the Listing Rules.

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 and the information currently available to the Board, the Group expects

to record an unaudited consolidated profit attributable to owners of the Company of approximately HK\$7,500,000 for the six months ended 30 June 2022, representing a decrease of approximately 75% as compared with that of HK\$29,445,277 for the six months ended 30 June 2021. The decrease in unaudited consolidated profit attributable to owners of the Company was mainly attributable to the decrease in the unaudited consolidated revenue of the Company resulting from the decrease in demand for the Group's products (namely precision parts and components comprising keypads, synthetic rubber and plastic components and parts) due to (i) the adverse impact of the war in Ukraine on the Group's customers for their sale of finished products to the European markets, (ii) the consumer sentiment having been adversely affected by the rising inflation globally, and (iii) certain customers of the Group facing difficulties in sourcing microchips for their production and, accordingly, their demand for other parts and components having been reduced which resulted in a drop in the number of orders placed with the Group, and that the Group's cost of sales did not proportionately reduced to the same extent, which has led to a lower gross profit.

The Company is still in the process of finalising the unaudited consolidated financial statements of the Group for the six months ended 30 June 2022. As at the date of this announcement, the Group's unaudited financial information for the six months ended 30 June 2022 has not been finalised and may be subject to adjustments. As such, the information contained in this announcement is only based on a preliminary evaluation of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022, which have not been reviewed by the Company's audit committee. Financial information and other details of the Group for the six months ended 30 June 2022 will be disclosed in the Company's interim results announcement which is expected to be published by the end of August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
K & P International Holdings Limited
Lai Pei Wor
Chairman

Hong Kong, 5 August 2022

As at the date of this announcement, the Board comprises Messrs. Lai Pei Wor and Chan Yau Wah (being executive directors) and Messrs. Kung Fan Cheong, Mak Kwai Wing and Li Yuen Kwan, Joseph (being independent non-executive directors).

** For identification purpose only*