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## **BONNY INTERNATIONAL HOLDING LIMITED**

博尼国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1906)

## **PROFIT WARNING**

This announcement is made by Bonny International Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company would like to inform the shareholders (the "**Shareholders**") and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 ("**2022 Interim**") and the preliminary assessment of the information currently available to the Board, the Group expects to record a net loss attributable to owners of the parent company for 2022 Interim of approximately RMB23.5 million, representing a decrease in profit by approximately RMB33.0 million as compared to the profit attributable to owners of the parent company for the six months ended 30 June 2021 ("**2021 Interim**") of approximately RMB9.5 million.

The Group's turnaround from profit to loss was mainly attributable to the following factors:

 (i) due to the resurgence of COVID-19 outbreaks in multiple cities in China, the procurement of raw materials, shipment and export failed to take place as scheduled, resulting in a decrease of approximately 34.7% in income from original design manufacturer segment locally and internationally for 2022 Interim as compared with 2021 Interim;

- (ii) to comply with the COVID-19 pandemic control measures, brand stores were closed and marketing and promotional events were cancelled, and 27 loss-making stores were closed down, leading to a decline of approximately 21.0% in income from the self-operated brand segment;
- (iii) net proceeds of government revenue and reserves of approximately RMB30.2 million were recognised in 2021 Interim, while no other business income in this segment was generated during 2022 Interim.

The Group is still in the process of preparing and finalising its consolidated interim results for 2022 Interim. Therefore, the information contained in this announcement is only based on the preliminary review of the unaudited consolidated management accounts for 2022 Interim currently available to the Board, which have not been audited by the auditors of the Company nor reviewed by the audit committee of the Company. Shareholders and potential investors of the Company are advised to read carefully the Group's consolidated interim results announcement for 2022 Interim, which is expected to be published on or before 29 August 2022 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board Bonny International Holding Limited Jin Guojun Chairman

Hong Kong, 5 August 2022

As at the date of this announcement, the Board comprises Mr. Jin Guojun and Mr. Zhao Hui as executive Directors; Ms. Gong Lijin and Ms. Huang Jingyi as non-executive Directors; and Mr. Chan Yin Tsung, Mr. Chow Chi Hang Tony and Dr. Wei Zhongzhe as independent non-executive Directors.