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NAYUKI

Nayuki Holdings Limited

奈雪的茶控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2150)

PROFIT WARNING

This announcement is made by Nayuki Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**” or “**We**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of the directors (the “**Board**”) of the Company wishes to announce that, based on the preliminary review of the Group’s latest unaudited consolidated management accounts and information currently available to the Board, the Group expects to record a revenue ranging from approximately RMB2,020 million to RMB2,070 million and an adjusted net loss (non-IFRS measure)¹ ranging from approximately RMB230 million to RMB270 million for the six months ended June 30, 2022. The Group recorded an adjusted net loss (non-IFRS measure) for the six months ended June 30, 2022, primarily due to:

- (i) the continuing recurring outbreak of COVID-19 in certain regions of mainland China in the first half of 2022, which resulted in weaker domestic consumption and impacting the Group’s store-level revenue. To be specific, despite that the number of stores of the Group increased in the first half of 2022 as compared with the same period in 2021, the Group recorded a slight decrease in revenue as compared with the same period in 2021. In addition, the increase in the number of stores of the Group in the first half of 2022 led to the corresponding increase in the amount of relatively fixed costs such as store-level

¹ The adjusted net loss (non-IFRS measure) is defined as net loss for the period adjusted by adding back equity-settled share-based payment expenses.

labor and rental in such period, which further resulted in the loss recorded by the Group. Please also refer to the announcements of the Company dated April 14, 2022 and July 8, 2022, for the details of the impact of recurring outbreak of COVID-19 and weaker consumption in mainland China on the Group's businesses in the first half of 2022; and

- (ii) the Group recorded a net unrealised foreign exchange loss of approximately RMB24.4 million on cash and cash equivalents denominated in foreign currencies (i.e. the currencies other than the functional currency of the business related to the transaction), which was attributable to Hong Kong dollar and RMB depreciated against the US dollar in the first half of 2022.

The Group is actively promoting the established cost reduction measures to enhance operational resilience and reduce the impact of recurring outbreak of COVID-19 and changes in the economic environment on the Group. In June 2022, the Group's monthly unaudited consolidated management accounts reported a profit for the first time in 2022, demonstrating the fact that the Group has gradually achieved effectiveness on the cost optimisation in labor, rental and other aspects.

The Group is still in the process of finalizing its results for the six months ended June 30, 2022. The actual results of the Group for the six months ended June 30, 2022 will be disclosed in the results announcement in compliance with the requirements of the Listing Rules.

The information contained in this announcement is based on a preliminary assessment of the information currently available to the Board. It has not been audited nor reviewed by the independent auditors of the Company and/or the audit committee of the Company, and may be subject to further adjustments. This announcement contains certain forward looking statements in relation to financial conditions, results of operation and business of the Group (the “Forward Looking Statements”). The Forward Looking Statements are made based on the preliminary assessment of information currently available to the Board, and therefore the actual future results or performance of the Group may differ materially from the Forward Looking Statements. Shareholders of the Company and potential investors shall consider carefully the related risk factors and should not place undue reliance on the Forward Looking Statements. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Nayuki Holdings Limited
Mr. ZHAO Lin
Chairman

Shenzhen, August 5, 2022

As at the date of this announcement, the Board of the Company comprises Mr. ZHAO Lin, Ms. PENG Xin and Mr. DENG Bin as executive directors; Mr. PAN Pan and Mr. WONG Tak-wai as non-executive directors; and Mr. CHEN Qunsheng, Mr. LIU Yiwei and Ms. ZHANG Rui as independent non-executive directors.