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## **THELLOY DEVELOPMENT GROUP LIMITED**

### **德萊建業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1546)**

## **VOLUNTARY ANNOUNCEMENT AWARD OF CONSTRUCTION CONTRACTS**

This announcement is made by Thelloy Development Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that Techoy Construction Company Limited, a subsidiary of the Company, has been recently awarded a total of three new contracts covering maintenance and repair projects and new building works through tendering process.

The total awarded contract sum is approximately HK\$1.30 billion, with details as below:-

<b>No.</b>	<b>Name of Client</b>	<b>Contract Award date</b>	<b>Name of contract</b>	<b>Awarded contract sum (HK\$'000) (Approx.)</b>	<b>Contract Period</b>
1	Buildings Department of the Government of the HKSAR	13 June 2022	Buildings Department Works Contract for Operation Building Bright 2.0 for all areas of Tai Kok Tsui, Mong Kok and Southern District	358,248	11 July 2022 to 10 July 2025
2	Buildings Department of the Government of the HKSAR	13 June 2022	Buildings Department Works Contract for Operation Building Bright 2.0 for all areas of Tsuen Wan, Kwai Tsing and part of Sham Shui Po	373,322	11 July 2022 to 10 July 2025
3	The Education University of Hong Kong	27 July 2022	Main contract works for New Academic Building in Tai Po Campus of the Education University of Hong Kong	567,429	998 calendar days
				<hr/> <b>1,298,999</b> <hr/> <hr/>	

The Company is an investment holding company and the Group is principally engaged in construction service as a main contractor in Hong Kong, focusing on providing (i) building construction services; (ii) repair, maintenance, alteration and addition (“RMAA”) work services; and (iii) design and build services.

The Board considers that the award of contracts disclosed above will further strengthen the Group’s resilience and competitiveness in the construction industry, leveraging on the Group’s full-fledged capabilities across different project types including but not limited to new building construction works, RMAA works and Modular Integrated Construction (MiC) works.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the abovementioned contracts.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Thelloy Development Group Limited**  
**Lam Kin Wing Eddie**  
*Chairman*

Hong Kong, 5 August 2022

*As at the date of this announcement, the Board comprises three executive Directors namely Mr. Lam Kin Wing Eddie, Mr. Shut Yu Hang and Mr. Lam Arthur Chi Ping, and three independent non-executive Directors namely Mr. Tang Chi Wang, Mr. Tse Ting Kwan and Mr. Wong Kwong On.*