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**GLOBAL BIO-CHEM TECHNOLOGY
GROUP COMPANY LIMITED**

大成生化科技集團有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00809)



**GLOBAL SWEETENERS
HOLDINGS LIMITED**

大成糖業控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 03889)

JOINT ANNOUNCEMENT

DISCLOSURE PURSUANT TO RULE 13.19 OF THE LISTING RULES BREACH OF LOAN AGREEMENTS

This joint announcement is made by Global Bio-chem Technology Group Company Limited (“**GBT**”, together with its subsidiaries but excluding the GSH Group, the “**GBT Group**”) and Global Sweeteners Holdings Limited (“**GSH**”, together with its subsidiaries, the “**GSH Group**”) pursuant to Rule 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The respective board of directors of GBT (the “**GBT Board**”) and GSH (the “**GSH Board**”) wish to announce that the following loans owed by the members of the GBT Group and the GSH Group have become immediately due and payable:

- (a) the loan agreement dated 12 May 2021 entered into between 上海好成食品發展有限公司 (Shanghai Haocheng Food Development Co., Ltd.*) (“**Shanghai Haocheng**”), which is an indirect non-wholly owned subsidiary of GBT and an indirect wholly-owned subsidiary of GSH, and 上海閔行上銀村鎮銀行股份有限公司 (Shanghai Minhang Shangyin Bank Co., Ltd.*) (“**Minhang Shangyin Bank**”) in respect of a one-year term loan in the principal amount of RMB30.0 million, which is secured by mortgage of certain properties owned by Shanghai Haocheng in Shanghai. As at the date of this announcement, the outstanding principal amount under such loan agreement is RMB10.0 million (the “**Minhang Shangyin Loan**”). Shanghai Haocheng has defaulted in the repayment of the Minhang Shangyin Loan under such loan agreement; and

- (b) the loan agreement dated 22 July 2021 entered into between 長春帝豪食品發展有限公司 (Changchun Dihao Foodstuff Development Co., Ltd.*) (“**Dihao Foodstuff**”), which is an indirect non-wholly owned subsidiary of GBT and an indirect wholly-owned subsidiary of GSH, and 長春雙陽吉銀村鎮銀行股份有限公司 (Changchun Shuangyang Jiyin Rural Bank Co., Ltd.*) (“**Jiyin Rural Bank**”) in respect of a one-year term loan in the principal amount of RMB4.9 million (the “**Jiyin Rural Loan**”), which is guaranteed by Shanghai Haocheng. As at the date of this announcement, the outstanding principal amount under such loan agreement is RMB4.9 million. Dihao Foodstuff has defaulted in the repayment of the Jiyin Rural Loan under such loan agreement.

Shanghai Haocheng and Dihao Foodstuff have applied to Minhang Shangyin Bank and Jiyin Rural Bank for extension of repayment of the above loans, both of which have yet to receive any waiver in written form up to the date of this announcement. However, Jinyin Rural Bank has verbally agreed to extend the due date of the Jinyin Rural Loan to 31 December 2022 according to the notice titled 《關於進一步推動金融服務製造業高質量發展的通知》(銀保監辦發[2022]70號) (Further Promoting High-Quality Development of Financial Services Manufacturing Industry* (No. 70 [2022] of the General Office of the China Banking Regulatory Commission)) (the “**Notice**”) issued by the General Office of the China Banking and Insurance Regulatory Commission on 4 July 2022. The Notice was issued to banking institutions setting out that they should actively support small, medium-sized and micro enterprises with good credit in the manufacturing industry that are temporarily affected by the epidemic by extending the repayment schedule of loans to 31 December 2022. Meanwhile, Minhang Shangyin Bank has verbally agreed to extend the due date of the Minhang Shangyin Loan to 11 August 2022. Shanghai Haocheng will apply to Minhang Shangyin Bank for further extension of repayment of the Minhang Shangyin Loan according to the Notice.

Further announcement(s) will be made by GBT and GSH as and when appropriate in relation to any progress or details of the Minhang Shangyin Loan and the Jinyin Rural Loan.

Shareholders and potential investors of GBT and GSH are advised to exercise caution when dealing in the shares of the GBT and GSH.

By order of the GBT Board
Global Bio-chem Technology Group Company Limited
Zhang Zihua
Acting chairman

By order of the GSH Board
Global Sweeteners Holdings Limited
Zhang Zihua
Acting chairman

Hong Kong, 5 August 2022

As at the date of this announcement, the GBT Board comprises two executive directors, namely, Mr. Zhang Zihua and Mr. Liu Shuhang; one non-executive director, namely, Mr. Gao Dongsheng; and three independent non-executive directors, namely, Ms. Dong Hongxia, Mr. Ng Kwok Pong and Mr. Yeung Kit Lam.

As at the date of this announcement, the GSH Board comprises two executive directors, namely, Mr. Zhang Zihua and Mr. Tai Shubin; and three independent non-executive directors, namely, Mr. Fan Yeran, Mr. Fong Wai Ho and Mr. Lo Kwing Yu.

** for identification purposes only*