

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Tiande Chemical Holdings Limited
天德化工控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 609)

**TERMINATION OF DISCLOSEABLE TRANSACTION -
CONSTRUCTION AGREEMENT AND MAINTENANCE AGREEMENT
IN RELATION TO A 220 KV ELECTRICAL SUBSTATION**

Reference is made to the announcement of Tiande Chemical Holdings Limited (the “**Company**”) dated 30 September 2021 (the “**Announcement**”) in relation to the Construction Agreement and the Maintenance Agreement entered into between Weifang Binhai and Shandong Sanhe pursuant to which Shandong Sanhe should be responsible for (i) construction and engineering works of the Electrical Substation; and (ii) the maintenance and operation works of the Electrical Substation for a term of 10 years subject to and upon the terms and conditions as contained in the Construction Agreement and the Maintenance Agreement respectively. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As stated in the Announcement, the Construction Agreement shall become effective upon the date of approval (the “**Approval**”) granted by the relevant government authority in connection with the application for the transmission of electricity to the Electrical Substation filed by Weifang Binhai with the assistance of Shandong Sanhe and the Maintenance Agreement shall start from the date of passing the completion inspection of the Electrical Substation.

As the Approval cannot be obtained, the construction and engineering works of the Electrical Substation have not been commenced and Weifang Binhai has not paid the Consideration. Weifang Binhai and Shandong Sanhe have entered into an agreement for terminating the Construction Agreement and the Maintenance Agreement and mutually releasing the other party from any obligations and liabilities under the Construction Agreement and the Maintenance Agreement with effect from 1 August 2022.

As an application for construction of an additional 110 kV electrical substation built inside the factory of Weifang Binhai has been approved by the relevant government authority in June 2022 which can meet the electricity demand of Weifang Binhai in the foreseeable future, the Board is of

the view that the termination of the Construction Agreement and the Maintenance Agreement will not have any material adverse impact on the existing business, operation and financial position of the Group.

Hong Kong, 8 August 2022

On behalf of the Board
Tiande Chemical Holdings Limited
Liu Yang
Chairman

As at the date of this announcement, the executive Directors are Mr. Liu Yang, Mr. Wang Zijiang and Mr. Chen Xiaohua; whilst the independent non-executive Directors are Mr. Gao Baoyu, Mr. Leung Kam Wan and Mr. Liu Chenguang.