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## **MONGOLIA ENERGY CORPORATION LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 276)**

### **RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by Mongolia Energy Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 9, 23 and 28 June 2022, 15 July 2022 and 3 August 2022 (collectively, the “**Announcements**”) in relation to the delay in publication of the audited annual results of the Company for the year ended 31 March 2022, possible delay in despatch of the 2022 Annual Report, and trading suspension. Unless otherwise stated herein, capitalized terms used herein shall have the same meanings as those ascribed to them in the Announcements.

#### **RESUMPTION GUIDANCE**

On 3 August 2022, the Company received a letter from The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) setting out the following resumption guidance for the resumption of trading in the shares of the Company (the “**Shares**”) (the “**Resumption Guidance**”):

- (a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (b) demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules; and
- (c) inform the market of all material information for the Shareholders and other investors to appraise the Company’s position.

The Company must meet all Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. Under Rules 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period will expire on 3 January 2024. If the Company fails to remedy the issues causing its trading suspension, fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares on the Stock Exchange by 3 January 2024, the Listing Division of the Stock Exchange will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

While trading of the Shares is suspended, the Company is required to announce quarterly updates on its developments under Rules 13.24A of the Listing Rules, including, amongst other relevant matters, its business operations, its resumption plan, the progress of implementation and details of any material change to the resumption plan. The first quarterly update will be announced on or by 3 October 2022 if the Company is unable to resumed trading of the Shares by then.

The Company will also make further announcement(s) in relation to the above matters, as and when appropriate.

#### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 4 July 2022 and will remain suspended until further notice.

By Order of the Board  
**Mongolia Energy Corporation Limited**  
**Tang Chi Kei**  
*Company Secretary*

Hong Kong, 8 August 2022

*As at the date of this announcement, the board of directors of the Company comprises nine directors, including Mr. Lo Lin Shing, Simon, Ms. Yvette Ong, Mr. Lo, Rex Cze Kei and Mr. Lo, Chris Cze Wai as executive directors, Mr. To Hin Tsun, Gerald and Mr. Tang Chi Kei as non-executive directors, and Mr. Tsui Hing Chuen, William JP, Mr. Lau Wai Piu and Mr. Lee Kee Wai, Frank as independent non-executive directors.*