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中国通号

中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

ANNOUNCEMENT ON RESIGNATION OF EXECUTIVE DIRECTOR AND PROPOSED ELECTION OF EXECUTIVE DIRECTOR

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Railway Signal & Communication Corporation Limited* (the “**Company**”, and its subsidiaries, collectively the “**Group**”) announces that, Mr. YANG Yongsheng resigned as executive director of the Company due to change in work arrangements with effect from 8 August 2022.

Mr. YANG Yongsheng has confirmed that he has no disagreement with the Board and the Company in any respect and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Company would like to express its sincere appreciation to Mr. YANG Yongsheng for his contributions to the development of the Company during his tenure of service!

PROPOSED ELECTION OF EXECUTIVE DIRECTOR

The Board announces that, on 8 August 2022, the Board has considered and approved to nominate Mr. ZHANG Quan as a candidate for executive director of the fourth session of the Board of the Company. Mr. ZHANG Quan will serve for a term commencing from the date of approval at the election of the general meeting of the Company until the date of expiration of the fourth session of the Board.

Subject to the requirements of the Articles of Association, Mr. ZHANG Quan is eligible for re-election upon completion of his term. In the event that Mr. ZHANG Quan is elected as the executive director of the fourth session of the Board of the Company, he will enter into a service contract with the Company. The remuneration of Mr. ZHANG Quan includes post-based salaries, performance-based salaries, social insurance paid by the Company for individuals and annuity. The Company will disclose the details after his remunerations are determined. For details, please refer to the annual report and the circular of the annual general meeting to be published by the Company in due course.

The biographical details of Mr. ZHANG Quan and other information related to his election are set out as follows:

Mr. ZHANG Quan, aged 52. He served as the deputy general manager of China Tower Corporation Limited (“**China Tower**”), a company listed on the Stock Exchange (stock code: 0788), from January 2020 to July 2022; Party secretary and general manager of the Shandong Branch of China Tower from September 2016 to January 2020; and the general manager of the Shandong Branch of China Tower from August 2014 to September 2016. From February 2012 to August 2014, he served as the deputy general manager and a member of the Party committee of Yunnan Branch of China United Network Communications Corporation Limited. He successively served as general manager and Party secretary of Linyi Branch of China United Network Communications Corporation Limited from November 2008 to February 2012. He successively served as director of the network operations and maintenance department of Shandong Branch and general manager and Party secretary of Linyi Branch of China Network Communications Group Corporation from June 2006 to November 2008. He successively served as the deputy director of the planning and construction department and deputy general manager of the radio communication department of Shandong Communications Company (山東省通信公司) from October 2002 to June 2006. He successively served as the deputy general manager, member of the Party committee and secretary of the discipline inspection commission of Weihai Branch of Shandong Telecommunications Company (山東省電信公司) from January 2001 to October 2002.

Mr. ZHANG Quan graduated from Beijing Institute of Posts and Telecommunications (renamed as Beijing University of Posts and Telecommunications) with a bachelor’s degree in telecommunications engineering in July 1992 and graduated from Beijing University of Posts and Telecommunications with a master’s degree in electronics and information engineering in July 2002. He is a senior engineer.

Save as disclosed above, as of the date of this announcement, Mr. ZHANG Quan confirms that he (i) has not held any other directorships in any listed companies, in Hong Kong or overseas, in the last three years, nor any other positions within the Group; (ii) does not have any relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholder of the Company; (iii) does not have any interests in the shares of the Company or its associated corporation(s) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters should be brought to the attention of the shareholders of the Company or the Stock Exchange.

A circular which contains, inter alia, details of the proposed election of executive director and the notice of the general meeting, will be despatched to the shareholders of the Company as soon as practicable.

By order of the Board
China Railway Signal & Communication Corporation Limited*
ZHOU Zhiliang
Chairman

Beijing, the PRC
8 August 2022

As of the date of this announcement, the executive directors of the Company are Mr. ZHOU Zhiliang and Mr. XU Zongxiang, the non-executive director of the Company is Mr. GUO Yonghong, and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan.

* *For identification purpose only*